

Tax 101

Years 7-10

CHALLENGE QUIZ

TAX 101

Worksheet

YOU WILL:

- ▶ test your new knowledge about the who, what, how and why of tax

YOU WILL NEED:

- ▶ *Answer sheet: Tax 101 – Challenge quiz*

Test your knowledge about tax and find out if you are a tax expert.

TEST YOUR KNOWLEDGE

Challenge quiz: Tax 101

1. Organise yourselves into teams to play the Challenge quiz: Tax 101.
2. Read the rules then do the quiz.
(Or, you can use the questions to create your own review challenge activity for the **Your tax** module.)
3. You might want to allow lesson notes to be used during the quiz or have a review session before playing the quiz.

How to play the challenge quiz

4. Use the rules below to play the quiz:
 - ▶ Each team chooses a topic from the Tax 101 module.
 - ▶ Each team must start by answering one 100-point question correctly before moving to the higher point questions.
 - ▶ If a team answers the question correctly, they earn the allocated points.
 - ▶ If a team answers the question incorrectly, the next team earns the opportunity to answer the same question.
 - ▶ A team has one minute to answer the question. The team can use that time to consult and agree on a response, before the nominated member provides the answer.
 - ▶ A team must have a total score of 600 points before they can attempt to answer a 500-point question.
 - ▶ Your teacher may apply penalties for students who call out answers or interfere with other groups.

TAX 101 CHALLENGE QUESTIONS

Points	Topic 1: What is tax and why do we need it?
100	Define the term 'tax'.
200	Name two groups who pay tax in Australia.
300	Which level of government collects the most tax in Australia?
400	Who does the Australian Government collect GST for?
500	What is meant by the term 'tax-free threshold', how much is it and who does it apply to?

Points	Topic 2: Tax: who, what, how and why
100	What are the three levels of government in Australia?
200	Which level of government raises stamp duty, land tax and payroll taxes?
300	Name three taxes imposed by local government.
400	What event led to the Australian Government taking over income tax collection?
500	What is meant by a regressive tax? Give an example.

Points	Topic 3: How is tax revenue spent?
100	Identify one service provided by a state or territory government.
200	Name three services provided by local government.
300	Name two levels of government that provide health services.
400	Name one area of expenditure that all levels of government have.
500	Name three services provided only by the Australian Government.

Points	Topic 4: The Budget: taxes and spending
100	How often is the Australian Federal Budget prepared?
200	What has to happen before the Australian Federal Budget can collect tax revenue and spend money?
300	What is meant by a budget surplus?
400	List in order the three highest sources of revenue in the Australian Federal Budget.
500	List in order the three highest areas of spending in the Australian Federal Budget.

Points	Topic 5: History of tax in Australia
100	When did Australia become a nation?
200	What tax power did the states and territories give up to the Australian Government after Federation?
300	Why did the Australian Government introduce federal income tax in 1915?
400	What does the Medicare levy pay for?
500	What major changes were made to the Australian taxation system in 2000?

Points	Topic 6: Role of the ATO
100	What is the main role of the ATO?
200	What is the main connection that most Australians have with the ATO?
300	List three ways people can contact the ATO.
400	Apart from taxation, what is another role the ATO performs?
500	How does the principle of self-assessment work?