



Why do we have a superannuation system?



This sequence is intended as a framework to be modified and adapted by teachers to suit the needs of a class group.

Resources needed

- Why is super important? – Video
- Why can't we rely on the age pension? – Visualiser
- Australia's superannuation system – Explainer
- The importance of Australia's superannuation system – Assessment task

Part A: Why do we have super?

- 1 Play: *Why is super important?*
- 2 As a class discuss the importance of superannuation to individual financial wellbeing in retirement.
- 3 Students read the explainer or read it as a class.
- 4 Select students to share some of their ideas and key pieces of information, with a focus on government policies that have been designed to ensure it can maintain the welfare system for the common good.

Part B: Exploring the future of age pensions

- 1 Use a *grouping strategy* to organise students into groups of 4.
- 2 Display the statistics on the visualiser.
- 3 Groups discuss the impact of these statistics on the future of age pensions.
- 4 As a class discuss:
 - Why Australia has a superannuation system.
 - How this system supports individuals in their retirement.
 - What would happen if there was no superannuation system.

Part C: Assessment

- 1 Students complete the *assessment task*. They must complete part 1 individually but can work collaboratively on part 2.
- 2 Collect the assessment task and use student responses to make judgments about student performance in relation to the achievement standard.