

Tax 101	Commerce
<p>Activity 1: What is tax and why do we need it?</p>	<p><b>Outcomes</b></p> <ul style="list-style-type: none"> <li>› applies consumer, financial, economic, business, legal, political and employment concepts and terminology in a variety of contexts COM5-1</li> <li>› analyses the rights and responsibilities of individuals in a range of consumer, financial, economic, business, legal, political and employment contexts COM5-2</li> <li>› works independently and collaboratively to meet individual and collective goals within specified timeframes COM5-9</li> </ul> <p><b>Content</b></p> <p>Core 2: The economic and business environment</p> <ul style="list-style-type: none"> <li>• examine the reasons for government intervention in the market, for example energy pricing, prevention of environmental degradation, conservation of natural resources</li> </ul> <p>Core 3: Employment and Work Futures</p> <ul style="list-style-type: none"> <li>• examine the contribution of work to the wellbeing of individuals and broader society, including: the redistribution of income through taxation, and government expenditure, e.g. in education, health, infrastructure and social welfare (ACHEK052)</li> </ul>
<p>Activity 2: Who, what, how and why</p>	<p><b>Outcomes</b></p> <ul style="list-style-type: none"> <li>› applies consumer, financial, economic, business, legal, political and employment concepts and terminology in a variety of contexts COM5-1</li> <li>› evaluates options for solving problems and issues COM5-5</li> <li>› explains information using a variety of forms COM5-8</li> <li>› works independently and collaboratively to meet individual and collective goals within specified timeframes COM5-9</li> </ul> <p><b>Content</b></p> <p>Core 2: The economic and business environment</p> <ul style="list-style-type: none"> <li>• examine the reasons for government intervention in the market, for example energy pricing, prevention of environmental degradation, conservation of natural resources</li> </ul> <p>Core 3: Employment and Work Futures</p> <ul style="list-style-type: none"> <li>› examine the contribution of work to the wellbeing of individuals and broader society, including: the redistribution of income through taxation, and government expenditure, e.g. in education, health, infrastructure and social welfare (ACHEK052)</li> </ul> <p>Core 4: Law, Society and Political Involvement</p> <p>describe the roles and responsibilities of the three levels of government, including the division of powers (ACHCK048)</p>

Tax 101	Commerce
<p>Activity 3: How is tax revenue spent?</p>	<p><b>Outcomes</b></p> <ul style="list-style-type: none"> <li>› applies consumer, financial, economic, business, legal, political and employment concepts and terminology in a variety of contexts COM5-1</li> <li>› researches and assesses information using a variety of sources COM5-7</li> <li>› explains information using a variety of forms COM5-8</li> <li>› works independently and collaboratively to meet individual and collective goals within specified timeframes COM5-9</li> </ul> <p><b>Content</b></p> <p>Core 2: The economic and business environment</p> <ul style="list-style-type: none"> <li>• explain the interdependence between different sectors of the economy, for example the role of the government in protecting consumers, the role of the financial sector in facilitating business investment</li> <li>• examine the reasons for government intervention in the market, for example energy pricing, prevention of environmental degradation, conservation of natural resources</li> </ul> <p>Core 4: Law, Society and Political Involvement</p> <ul style="list-style-type: none"> <li>› describe the roles and responsibilities of the three levels of government, including the division of powers (ACHCK048)</li> </ul>
<p>Interactive</p> <p>Shaping the system – Tax models</p>	<p><b>Outcomes</b></p> <ul style="list-style-type: none"> <li>› applies consumer, financial, economic, business, legal, political and employment concepts and terminology in a variety of contexts COM5-1</li> <li>› evaluates options for solving problems and issues COM5-5</li> <li>› works independently and collaboratively to meet individual and collective goals within specified timeframes COM5-9</li> </ul> <p><b>Content</b></p> <p>Core 3: Employment and Work Futures</p> <ul style="list-style-type: none"> <li>• examine the contribution of work to the wellbeing of individuals and broader society, including: the redistribution of income through taxation, and government expenditure, e.g. in education, health, infrastructure and social welfare (ACHEK052)</li> </ul>
<p>Activity 4: The Budget - Taxes and spending</p>	<p><b>Outcomes</b></p> <ul style="list-style-type: none"> <li>› applies consumer, financial, economic, business, legal, political and employment concepts and terminology in a variety of contexts COM5-1</li> <li>› analyses key factors affecting decisions COM5-4</li> <li>› evaluates options for solving problems and issues COM5-5</li> <li>› develops and implements plans designed to achieve goals COM5-6</li> <li>› works independently and collaboratively to meet individual and collective goals within specified timeframes COM5-9</li> </ul> <p><b>Content</b></p> <p>Core 1: Consumer and Financial Decisions</p> <ul style="list-style-type: none"> <li>• investigate the scope of commerce, including the concepts of: consumer, needs and wants, goods and services, resources, scarcity and how these may impact on choice</li> </ul>

Tax 101	Commerce
	<p>Core 2: The economic and business environment</p> <ul style="list-style-type: none"> <li>explain the interdependence between different sectors of the economy, for example the role of the government in protecting consumers, the role of the financial sector in facilitating business investment</li> </ul> <p>examine the reasons for government intervention in the market, for example energy pricing, prevention of environmental degradation, conservation of natural resources</p>
<p>Interactive</p> <p>Tax in your community</p>	<p><b>Outcomes</b></p> <ul style="list-style-type: none"> <li>› applies consumer, financial, economic, business, legal, political and employment concepts and terminology in a variety of contexts COM5-1</li> <li>› analyses key factors affecting decisions COM5-4</li> <li>› evaluates options for solving problems and issues COM5-5</li> <li>› develops and implements plans designed to achieve goals COM5-6</li> <li>› researches and assesses information using a variety of sources COM5-7</li> <li>› explains information using a variety of forms COM5-8</li> <li>› works independently and collaboratively to meet individual and collective goals within specified timeframes COM5-9</li> </ul> <p><b>Content</b></p> <p>Core 2: The economic and business environment</p> <ul style="list-style-type: none"> <li>explain the interdependence between different sectors of the economy, for example the role of the government in protecting consumers, the role of the financial sector in facilitating business investment</li> <li>examine the reasons for government intervention in the market, for example energy pricing, prevention of environmental degradation, conservation of natural resources</li> </ul> <p>Core 4: Law, Society and Political Involvement</p> <ul style="list-style-type: none"> <li>describe the roles and responsibilities of the three levels of government, including the division of powers (ACHCK048)</li> </ul>
<p>Interactive</p> <p>You make the decision</p>	<p><b>Outcomes</b></p> <ul style="list-style-type: none"> <li>› applies consumer, financial, economic, business, legal, political and employment concepts and terminology in a variety of contexts COM5-1</li> <li>› analyses key factors affecting decisions COM5-4</li> <li>› evaluates options for solving problems and issues COM5-5</li> <li>› develops and implements plans designed to achieve goals COM5-6</li> <li>› works independently and collaboratively to meet individual and collective goals within specified timeframes COM5-9</li> </ul> <p><b>Content</b></p> <p>Core 2: The economic and business environment</p> <ul style="list-style-type: none"> <li>explain the interdependence between different sectors of the economy, for example the role of the government in protecting consumers, the role of the financial sector in facilitating business investment</li> <li>examine the reasons for government intervention in the market, for example energy pricing, prevention of environmental degradation, conservation of natural resources</li> </ul>

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Activity 6: The role of the ATO	<p><b>Outcomes</b></p> <ul style="list-style-type: none"> <li>› researches and assesses information using a variety of sources COM5-7</li> </ul> <p><b>Content</b></p> <p>Option 5: Law in Action</p> <ul style="list-style-type: none"> <li>• discuss the range of options for dispute resolution, including: the role of law enforcement agencies, e.g. police, the Australian Taxation Office, and courts and tribunals</li> </ul>
Interactive The Australian Taxation System	<p><b>Outcomes</b></p> <ul style="list-style-type: none"> <li>› applies consumer, financial, economic, business, legal, political and employment concepts and terminology in a variety of contexts COM5-1</li> <li>› explains information using a variety of forms COM5-8</li> <li>› works independently and collaboratively to meet individual and collective goals within specified timeframes COM5-9</li> </ul> <p><b>Content</b></p> <p>Core 2: The economic and business environment</p> <ul style="list-style-type: none"> <li>• examine the reasons for government intervention in the market, for example energy pricing, prevention of environmental degradation, conservation of natural resources</li> </ul> <p>Core 4: Law, Society and Political Involvement</p> <ul style="list-style-type: none"> <li>• describe the roles and responsibilities of the three levels of government, including the division of powers (ACHCK048)</li> </ul>

Your tax	Commerce
Activity 1: Income and income tax	<p><b>Outcomes</b></p> <ul style="list-style-type: none"> <li>› applies consumer, financial, economic, business, legal, political and employment concepts and terminology in a variety of contexts COM5-1</li> <li>› analyses the rights and responsibilities of individuals in a range of consumer, financial, economic, business, legal, political and employment contexts COM5-2</li> </ul> <p><b>Content</b></p> <p>Core 3: Employment and Work Futures</p> <ul style="list-style-type: none"> <li>• examine various sources of income, including wages and salaries, commissions, profits and dividends</li> </ul> <p>Option 7: Towards independence</p> <ul style="list-style-type: none"> <li>• tax obligations, e.g. applying for a tax file number, completing a tax return</li> </ul>
Activity 2: Working and paying tax	<p><b>Outcomes</b></p> <ul style="list-style-type: none"> <li>› applies consumer, financial, economic, business, legal, political and employment concepts and terminology in a variety of contexts COM5-1</li> <li>› analyses the rights and responsibilities of individuals in a range of consumer, financial, economic, business, legal, political and employment contexts COM5-2</li> <li>› analyses key factors affecting decisions COM5-4</li> <li>› works independently and collaboratively to meet individual and collective goals within specified timeframes COM5-9</li> </ul> <p>Core 3: Employment and Work Futures</p> <ul style="list-style-type: none"> <li>• investigate the roles of various participants in the workplace, including employers, employees, contractors, industrial organisations/unions, state/territory and Commonwealth governments (ACHEK042)</li> </ul> <p>Option 7: Towards independence</p> <ul style="list-style-type: none"> <li>• tax obligations, e.g. applying for a tax file number, completing a tax return</li> </ul>
Activity 3: Completing your tax return	<p><b>Outcomes</b></p> <ul style="list-style-type: none"> <li>› applies consumer, financial, economic, business, legal, political and employment concepts and terminology in a variety of contexts COM5-1</li> <li>› analyses the rights and responsibilities of individuals in a range of consumer, financial, economic, business, legal, political and employment contexts COM5-2</li> <li>› works independently and collaboratively to meet individual and collective goals within specified timeframes COM5-9</li> </ul> <p><b>Content</b></p>

Your tax	Commerce
	<p>Core 3: Employment and Work Futures</p> <ul style="list-style-type: none"> <li>investigate the roles of various participants in the workplace, including employers, employees, contractors, industrial organisations/unions, state/territory and Commonwealth governments (ACHEK042)</li> </ul> <p>Option 7: Towards independence</p> <ul style="list-style-type: none"> <li>tax obligations, e.g. applying for a tax file number, completing a tax return</li> </ul>
<p>Activity 4: Calculating tax due</p>	<p><b>Outcomes</b></p> <ul style="list-style-type: none"> <li>› applies consumer, financial, economic, business, legal, political and employment concepts and terminology in a variety of contexts COM5-1</li> <li>› analyses the rights and responsibilities of individuals in a range of consumer, financial, economic, business, legal, political and employment contexts COM5-2</li> </ul> <p><b>Content</b></p> <p>Core 3: Employment and Work Futures</p> <ul style="list-style-type: none"> <li>examine various sources of income, including wages and salaries, commissions, profits and dividends</li> </ul> <p>Option 7: Towards independence</p> <ul style="list-style-type: none"> <li>tax obligations, e.g. applying for a tax file number, completing a tax return</li> </ul>
<p>Activity 5: What other taxes do I have to pay?</p>	<p><b>Outcomes</b></p> <ul style="list-style-type: none"> <li>applies consumer, financial, economic, business, legal, political and employment concepts and terminology in a variety of contexts COM5-1</li> <li>researches and assesses information using a variety of sources COM5-7</li> <li>explains information using a variety of forms COM5-8</li> <li>works independently and collaboratively to meet individual and collective goals within specified timeframes COM5-9</li> </ul> <p><b>Content</b></p> <p>Core 3: Employment and Work Futures</p> <ul style="list-style-type: none"> <li>examine the contribution of work to the wellbeing of individuals and broader society, including: the redistribution of income through taxation, and government expenditure, e.g. in education, health, infrastructure and social welfare (ACHEK052)</li> <li>investigate the roles of various participants in the workplace, including employers, employees, contractors, industrial organisations/unions, state/territory and Commonwealth governments (ACHEK042)</li> </ul>
<p>Topic 6: Fixing a tax problem</p>	<p><b>Outcomes</b></p> <ul style="list-style-type: none"> <li>› applies consumer, financial, economic, business, legal, political and employment concepts and terminology in a variety of contexts COM5-1</li> <li>› analyses the rights and responsibilities of individuals in a range of consumer, financial, economic, business, legal, political and employment contexts COM5-2</li> </ul>

Your tax	Commerce
	<ul style="list-style-type: none"> <li>› explains information using a variety of forms COM5-8</li> <li>› works independently and collaboratively to meet individual and collective goals within specified timeframes COM5-9</li> </ul> <p><b>Content</b></p> <p>Option 5: Law in Action</p> <ul style="list-style-type: none"> <li>• discuss the range of options for dispute resolution, including: the role of law enforcement agencies, e.g. police, the Australian Taxation Office, and courts and tribunals</li> </ul>
<p>Interactive Tax and You</p>	<p><b>Outcomes</b></p> <ul style="list-style-type: none"> <li>› applies consumer, financial, economic, business, legal, political and employment concepts and terminology in a variety of contexts COM5-1</li> <li>› analyses the rights and responsibilities of individuals in a range of consumer, financial, economic, business, legal, political and employment contexts COM5-2</li> <li>› explains information using a variety of forms COM5-8</li> <li>› works independently and collaboratively to meet individual and collective goals within specified timeframes COM5-9</li> </ul> <p><b>Content</b></p> <p>Core 2: The economic and business environment</p> <ul style="list-style-type: none"> <li>• examine the reasons for government intervention in the market, for example energy pricing, prevention of environmental degradation, conservation of natural resources</li> </ul> <p>Option 7: Towards independence</p> <ul style="list-style-type: none"> <li>• tax obligations, e.g. applying for a tax file number, completing a tax return</li> </ul>

Business tax	Commerce
<p>Activity 1: What is a business?</p>	<p><b>Outcomes</b></p> <ul style="list-style-type: none"> <li>› applies consumer, financial, economic, business, legal, political and employment concepts and terminology in a variety of contexts COM5-1</li> </ul> <p><b>Content</b></p> <p>Option 4: Running a Business</p> <ul style="list-style-type: none"> <li>• examine the key considerations involved when planning and organising a small business, including: (ACHEK019, ACHEK030) likely success of small business opportunities, including the factors contributing to the success or failure of businesses (ACHEK018)</li> <li>• examine key considerations involved in running a small business, including local, state and federal regulations affecting a business's operation, e.g. Work Health and Safety, taxation, environmental regulations</li> <li>• explain the importance of maintaining financial records and minimising risk, including: (ACHEK018) strategies which businesses may put in place to minimise risk and avoid insolvency and bankruptcy, e.g. proposing a course of action for a hypothetical business</li> <li>• investigate key issues, processes and strategies related to running a business, for example in relation to a real or hypothetical small business</li> </ul>
<p>Activity 2: Business structures</p>	<p><b>Outcomes</b></p> <ul style="list-style-type: none"> <li>› applies consumer, financial, economic, business, legal, political and employment concepts and terminology in a variety of contexts COM5-1</li> <li>› analyses key factors affecting decisions COM5-4</li> <li>› evaluates options for solving problems and issues COM5-5</li> <li>› develops and implements plans designed to achieve goals COM5-6</li> <li>› works independently and collaboratively to meet individual and collective goals within specified timeframes COM5-9</li> </ul> <p><b>Content</b></p> <p>Option 4: Running a Business</p> <ul style="list-style-type: none"> <li>• examine the key considerations involved when planning and organising a small business, including: (ACHEK019, ACHEK030)             <ul style="list-style-type: none"> <li>○ opportunities to run a small business, e.g. market research, location, demographics, competition, target markets</li> <li>○ key features of organisational structures, e.g. sole trader, partnership, private company and incorporated association (ACHEK030)</li> </ul> </li> <li>• the establishment of a new business or purchase of an existing business, e.g. franchising, staffing, equipping premises, identifying an appropriate location, obtaining realistic valuations (ACHEK030)</li> </ul>
<p>Activity 3: Running a business: Tax</p>	<p><b>Outcomes</b></p> <ul style="list-style-type: none"> <li>› applies consumer, financial, economic, business, legal, political and employment concepts and terminology in a variety of contexts COM5-1</li> </ul>



Business tax	Commerce
obligations	<ul style="list-style-type: none"> <li>› analyses the rights and responsibilities of individuals in a range of consumer, financial, economic, business, legal, political and employment contexts COM5-2</li> <li>› evaluates options for solving problems and issues COM5-5</li> <li>› develops and implements plans designed to achieve goals COM5-6</li> <li>› explains information using a variety of forms COM5-8</li> <li>› works independently and collaboratively to meet individual and collective goals within specified timeframes COM5-9</li> </ul> <p><b>Content</b></p> <p>Core 3: Employment and Work Futures</p> <ul style="list-style-type: none"> <li>• investigate the roles of various participants in the workplace, including employers, employees, contractors, industrial organisations/unions, state/territory and Commonwealth governments (ACHEK042)</li> <li>• discuss employer responsibilities to workers and the government, for example superannuation, paid parental leave, pay as you go (PAYG) withholding, income tax, company tax or the Goods and Services Tax (GST) (ACHEK042)</li> </ul> <p>Option 4: Running a Business</p> <ul style="list-style-type: none"> <li>• examine key considerations involved in running a small business, including:</li> <li>• local, state and federal regulations affecting a business's operation, e.g. Work Health and Safety, taxation, environmental regulations</li> <li>• explain the importance of maintaining financial records and minimising risk, including: (ACHEK018) <ul style="list-style-type: none"> <li>○ the purpose and use of financial records, e.g. to inform decision-making and fulfil legal requirements</li> <li>○ the features of key business documents and how to interpret them, e.g. profit and loss statements, balance sheets, cash flow and taxation records (ACHEK018)</li> <li>○ strategies which businesses may put in place to minimise risk and avoid insolvency and bankruptcy, e.g. proposing a course of action for a hypothetical business</li> </ul> </li> </ul>
Activity 4: Explaining business taxes	<p><b>Outcomes</b></p> <ul style="list-style-type: none"> <li>› applies consumer, financial, economic, business, legal, political and employment concepts and terminology in a variety of contexts COM5-1</li> <li>› analyses key factors affecting decisions COM5-4</li> <li>› explains information using a variety of forms COM5-8</li> <li>› works independently and collaboratively to meet individual and collective goals within specified timeframes COM5-9</li> </ul> <p><b>Content</b></p> <p>Core 2: Consumer and financial decisions</p> <ul style="list-style-type: none"> <li>• investigate the scope of commerce, including the concepts of: consumer, needs and wants, goods and services, resources, scarcity and how these may impact on choice</li> <li>• explain factors influencing consumer and financial decisions, for example advertising/marketing, age, convenience, culture, customer service, disposable income, environmental considerations and social media (ACHEK017, ACHEK053)</li> </ul> <p>Core 2: The economic and business environment</p>

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	<ul style="list-style-type: none"> <li>explain the interdependence between different sectors of the economy, for example the role of the government in protecting consumers, the role of the financial sector in facilitating business investment</li> <li>examine the reasons for government intervention in the market, for example energy pricing, prevention of environmental degradation, conservation of natural resources</li> </ul> <p>Core 3: Employment and Work Futures</p> <ul style="list-style-type: none"> <li>investigate the roles of various participants in the workplace, including employers, employees, contractors, industrial organisations/unions, state/territory and Commonwealth governments (ACHEK042)</li> <li>discuss employer responsibilities to workers and the government, for example superannuation, paid parental leave, pay as you go (PAYG) withholding, income tax, company tax or the Goods and Services Tax (GST) (ACHEK042)</li> </ul> <p>Option 4: Running a Business</p> <ul style="list-style-type: none"> <li>examine key considerations involved in running a small business, including:</li> <li>local, state and federal regulations affecting a business's operation, e.g. Work Health and Safety, taxation, environmental regulations</li> </ul>
<p>Activity 5: The goods and services tax (GST)</p>	<p><b>Outcomes</b></p> <ul style="list-style-type: none"> <li>applies consumer, financial, economic, business, legal, political and employment concepts and terminology in a variety of contexts COM5-1</li> <li>explains information using a variety of forms COM5-8</li> <li>works independently and collaboratively to meet individual and collective goals within specified timeframes COM5-9</li> </ul> <p><b>Content</b></p> <p>Core 3: Employment and Work Futures</p> <ul style="list-style-type: none"> <li>investigate the roles of various participants in the workplace, including employers, employees, contractors, industrial organisations/unions, state/territory and Commonwealth governments (ACHEK042)</li> <li>discuss employer responsibilities to workers and the government, for example superannuation, paid parental leave, pay as you go (PAYG) withholding, income tax, company tax or the Goods and Services Tax (GST) (ACHEK042)</li> </ul> <p>Option 4: Running a Business</p> <ul style="list-style-type: none"> <li>examine key considerations involved in running a small business, including:</li> <li>local, state and federal regulations affecting a business's operation, e.g. Work Health and Safety, taxation, environmental regulations</li> <li>explain the importance of maintaining financial records and minimising risk, including: (ACHEK018) the features of key business documents and how to interpret them, e.g. profit and loss statements, balance sheets, cash flow and taxation records (ACHEK018)</li> </ul>
<p>Activity 6: How is business tax collected?</p>	<p><b>Outcomes</b></p> <ul style="list-style-type: none"> <li>applies consumer, financial, economic, business, legal, political and employment concepts and terminology in a variety of contexts COM5-1</li> <li>evaluates options for solving problems and issues COM5-5</li> <li>develops and implements plans designed to achieve goals COM5-6</li> </ul>

Business tax	Commerce
	<ul style="list-style-type: none"> <li>• explains information using a variety of forms COM5-8</li> <li>• works independently and collaboratively to meet individual and collective goals within specified timeframes COM5-9</li> </ul> <p><b>Content</b></p> <p>Core 3: Employment and Work Futures</p> <ul style="list-style-type: none"> <li>• discuss employer responsibilities to workers and the government, for example superannuation, paid parental leave, pay as you go (PAYG) withholding, income tax, company tax or the Goods and Services Tax (GST) (ACHEK042)</li> </ul> <p>Option 4: Running a Business</p> <ul style="list-style-type: none"> <li>• examine key considerations involved in running a small business, including: local, state and federal regulations affecting a business's operation, e.g. Work Health and Safety, taxation, environmental regulations</li> <li>• explain the importance of maintaining financial records and minimising risk, including: (ACHEK018) <ul style="list-style-type: none"> <li>○ the purpose and use of financial records, e.g. to inform decision-making and fulfil legal requirements</li> <li>○ the features of key business documents and how to interpret them, e.g. profit and loss statements, balance sheets, cash flow and taxation records (ACHEK018)</li> <li>○ strategies which businesses may put in place to minimise risk and avoid insolvency and bankruptcy, e.g. proposing a course of action for a hypothetical business</li> </ul> </li> <li>• investigate key issues, processes and strategies related to running a business, for example in relation to a real or hypothetical small business</li> </ul>

Super	Commerce
<p>Activity 1: What is superannuation?</p>	<p><b>Outcomes</b></p> <ul style="list-style-type: none"> <li>› applies consumer, financial, economic, business, legal, political and employment concepts and terminology in a variety of contexts COM5-1</li> <li>› analyses the rights and responsibilities of individuals in a range of consumer, financial, economic, business, legal, political and employment contexts COM5-2</li> <li>› analyses key factors affecting decisions COM5-4</li> <li>› explains information using a variety of forms COM5-8</li> </ul> <p><b>Content</b></p> <p>Core 1: Consumer and Financial Decisions</p> <ul style="list-style-type: none"> <li>• discuss the role and importance of long-term financial strategies, including superannuation</li> <li>• investigate tools and strategies for effective financial management, including: savings and superannuation plans</li> </ul> <p>Core 3: Employment and Work Futures</p> <ul style="list-style-type: none"> <li>• examine the contribution of work to the wellbeing of individuals and broader society, including: the relationship of work to quality of life, e.g. disposable income, health, household economic wellbeing, superannuation accrual, household management</li> </ul> <p>Option 2: Investing</p> <ul style="list-style-type: none"> <li>• examine individual and business investment, including: (ACHEK018, ACHEK020, ACHEK040) <ul style="list-style-type: none"> <li>– the reasons individuals and businesses may choose to invest</li> <li>– the range of ways to finance investment, including through savings, borrowings and superannuation</li> </ul> </li> <li>• consider factors influencing an investment portfolio for an individual or business, for example risk, diversification, short and long-term goals (ACHEK040)</li> </ul> <p>Option 7: Towards independence</p> <ul style="list-style-type: none"> <li>• strategies to minimise financial problems, e.g. budgeting, saving, monitoring spending, superannuation</li> </ul>
<p>Activity 2: Where does super money come from?</p>	<p><b>Outcomes</b></p> <ul style="list-style-type: none"> <li>› applies consumer, financial, economic, business, legal, political and employment concepts and terminology in a variety of contexts COM5-1</li> <li>› analyses the rights and responsibilities of individuals in a range of consumer, financial, economic, business, legal, political and employment contexts COM5-2</li> <li>› examines the role of law in society COM5-3</li> </ul> <p><b>Content</b></p> <p>Core 3: Employment and Work Futures</p>

Super	Commerce
	<ul style="list-style-type: none"> <li>discuss employer responsibilities to workers and the government, for example superannuation, paid parental leave, pay as you go (PAYG) withholding, income tax, company tax or the Goods and Services Tax (GST) (ACHEK042)</li> </ul>
<p>Activity 3: What do I need to do about super?</p>	<p><b>Outcomes</b></p> <ul style="list-style-type: none"> <li>applies consumer, financial, economic, business, legal, political and employment concepts and terminology in a variety of contexts COM5-1</li> <li>analyses the rights and responsibilities of individuals in a range of consumer, financial, economic, business, legal, political and employment contexts COM5-2</li> <li>analyses key factors affecting decisions COM5-4</li> <li>evaluates options for solving problems and issues COM5-5</li> <li>develops and implements plans designed to achieve goals COM5-6</li> <li>researches and assesses information using a variety of sources COM5-7</li> <li>explains information using a variety of forms COM5-8</li> </ul> <p><b>Content</b></p> <p>Option 1: Consumer and financial decisions</p> <ul style="list-style-type: none"> <li>discuss the role and importance of long-term financial strategies, including superannuation</li> <li>investigate tools and strategies for effective financial management, including: savings and superannuation plans</li> <li>investigate a current issue that influences the decisions consumers make, for example: management of personal superannuation, e.g. tracking and consolidating lost superannuation accounts</li> </ul>
<p>Activity 4: How do I choose a super fund?</p>	<p><b>Outcomes</b></p> <ul style="list-style-type: none"> <li>applies consumer, financial, economic, business, legal, political and employment concepts and terminology in a variety of contexts COM5-1</li> <li>analyses key factors affecting decisions COM5-4</li> <li>evaluates options for solving problems and issues COM5-5</li> <li>develops and implements plans designed to achieve goals COM5-6</li> </ul> <p><b>Content</b></p> <p>Option 1: Consumer and financial decisions</p> <ul style="list-style-type: none"> <li>investigate tools and strategies for effective financial management, including: savings and superannuation plans</li> </ul> <p>Option 2: Investing</p> <ul style="list-style-type: none"> <li>examine individual and business investment, including: (ACHEK018, ACHEK020, ACHEK040) the range of ways to finance investment, including through savings, borrowings and superannuation</li> <li>outline the range of investment options available, including: <ul style="list-style-type: none"> <li>appropriate domestic and international investment options available to people in different situations, e.g. shares, property, term deposits, managed funds</li> <li>the relationship between risk and return for a range of investment options, e.g. managed funds, property, shares, superannuation (ACHEK040)</li> <li>consider factors influencing an investment portfolio for an individual or business, for example risk, diversification, short and long-term goals (ACHEK040)</li> <li>construct a hypothetical investment portfolio for an individual</li> </ul> </li> </ul>

Super	Commerce
<p>Activity 5: Super, the ATO and you</p>	<p><b>Outcomes</b></p> <ul style="list-style-type: none"> <li>› applies consumer, financial, economic, business, legal, political and employment concepts and terminology in a variety of contexts COM5-1</li> <li>› analyses the rights and responsibilities of individuals in a range of consumer, financial, economic, business, legal, political and employment contexts COM5-2</li> <li>› researches and assesses information using a variety of sources COM5-7</li> <li>› explains information using a variety of forms COM5-8</li> <li>› works independently and collaboratively to meet individual and collective goals within specified timeframes COM5-9</li> </ul> <p><b>Content</b></p> <p>Core 1: Consumer and financial decisions</p> <ul style="list-style-type: none"> <li>• investigate a current issue that influences the decisions consumers make, for example: various types of scams, e.g. relating to online shopping, banking and identity theft</li> </ul> <p>Core 3: Employment and Work Futures</p> <ul style="list-style-type: none"> <li>• discuss employer responsibilities to workers and the government, for example superannuation, paid parental leave, pay as you go (PAYG) withholding, income tax, company tax or the Goods and Services Tax (GST) (ACHEK042)</li> </ul> <p>Option 2: Investing</p> <ul style="list-style-type: none"> <li>• examine the role and responsibilities of the financial services industry, including: the role of government agencies, e.g. the Australian Securities and Investment Commission (ASIC)</li> </ul> <p>Option 5: Law in Action</p> <ul style="list-style-type: none"> <li>• discuss the range of options for dispute resolution, including: the role of law enforcement agencies, e.g. police, the Australian Taxation Office, and courts and tribunals</li> </ul>
<p>Interactive Watch your super grow</p>	<p><b>Outcomes</b></p> <ul style="list-style-type: none"> <li>› applies consumer, financial, economic, business, legal, political and employment concepts and terminology in a variety of contexts COM5-1</li> <li>› analyses the rights and responsibilities of individuals in a range of consumer, financial, economic, business, legal, political and employment contexts COM5-2</li> <li>› analyses key factors affecting decisions COM5-4</li> <li>› evaluates options for solving problems and issues COM5-5</li> <li>› develops and implements plans designed to achieve goals COM5-6</li> <li>› works independently and collaboratively to meet individual and collective goals within specified timeframes COM5-9</li> </ul> <p><b>Content</b></p> <p>Option 2: Investing</p> <ul style="list-style-type: none"> <li>• outline the range of investment options available, including: <ul style="list-style-type: none"> <li>○ consider factors influencing an investment portfolio for an individual or business, for example risk, diversification, short and long-term goals (ACHEK040)</li> </ul> </li> <li>• explain how changes in personal and economic circumstances may lead to variations in investment decisions</li> <li>• identify risk mitigation strategies for managing investments</li> </ul>