

### Tax 101 - Activity 1: What is tax and why do we need it? Years 11-12 Task

**Economics  
General  
Year 12**

#### **Unit 3: Microeconomics**

##### **Topics:**

##### **Market failure and government policies**

- the concept of market failure
- the distinction between positive and negative externalities
- how an externality can influence market efficiency i.e. under and over production
- policy options to correct for externalities including the use of taxes and subsidies
- the concept of equity (fairness)
- the relationship between equity and efficiency
- policy options to promote equity

##### **Effects of government policies**

- the effects of a tax on a market

##### **Economic skills**

##### **Economic research**

- identify research questions to investigate
- select appropriate print and electronic media sources of economic information and data on markets
- apply appropriate methods of recording and organising microeconomic information, including spreadsheets, graphs and tables

##### **Reasoning, interpretation and analysis**

- identify and organise relevant information within sources
- use economics models, including demand and supply graphs, to analyse market behaviour and performance
- apply economic reasoning to market behaviour and performance

##### **Communication**

- select and use appropriate terminology
- select and use appropriate formats when communicating economic understandings
- use economic models to convey economic theory and reasoning about microeconomic events and issues

#### **Unit 4: Macroeconomics**

##### **Topic: Income distribution**

- the concepts of income and wealth
- how the Lorenz curve represents inequality in the distribution of income and wealth

##### **The public sector**

- the role of the government in a modified market economy
  - redistributing income through taxation and spending

**(continued over)**

<p><b>Economics General Year 12 (continued)</b></p>	<p><b><i>Economic objectives</i></b></p> <ul style="list-style-type: none"> <li>• the economic objectives of the Australian Government <ul style="list-style-type: none"> <li>▪ a more equitable distribution of income</li> <li>▪ the efficient allocation of resources</li> </ul> </li> </ul> <p><b>Economic skills</b></p> <p><b>Reasoning, interpretation and analysis</b></p> <ul style="list-style-type: none"> <li>• identify and organise relevant information within sources</li> <li>• identify trends and relationships in economic information and data on the macroeconomy</li> <li>• apply mathematical techniques relevant to macroeconomic analysis, including: constructing and interpreting Lorenz curves</li> <li>• use macroeconomic models, including the the Lorenz curve to analyse macroeconomic events and issues</li> <li>• use evidence found in economic information and data to justify a conclusion</li> </ul> <p><b>Communication</b></p> <ul style="list-style-type: none"> <li>• select and use appropriate terminology</li> <li>• select and use appropriate formats when communicating economic understandings</li> <li>• use economic models to convey economic theory and reasoning about macroeconomic issues and events</li> </ul>
<p><b>Economics ATAR Year 11</b></p>	<p><b>Unit 1 – Microeconomics</b></p> <p><b>Market failure and government policies</b></p> <ul style="list-style-type: none"> <li>• the concept of market failure</li> </ul> <p><b>Externalities</b></p> <ul style="list-style-type: none"> <li>• the distinction between positive and negative externalities</li> <li>• policy options to correct for externalities, including the use of taxes and subsidies</li> </ul> <p><b>Equity</b></p> <ul style="list-style-type: none"> <li>• the concept of equity (fairness)</li> <li>• the relationship between equity and efficiency</li> <li>• policy options to promote equity</li> </ul> <p><b>Effects of government policies</b></p> <ul style="list-style-type: none"> <li>• the effects of a tax on a market</li> </ul> <p><b>Economic skills</b></p> <p><b>Economic research</b></p> <ul style="list-style-type: none"> <li>• identify research questions to investigate</li> <li>• select appropriate print and electronic media sources of economic information and data on markets</li> <li>• apply appropriate methods of recording and organising microeconomic information, including spreadsheets, graphs and tables</li> </ul> <p><b>Reasoning, interpretation and analysis</b></p> <ul style="list-style-type: none"> <li>• identify and organise relevant information within sources</li> <li>• use economics models, including demand and supply graphs to analyse market behaviour and performance</li> <li>• apply economic reasoning to market behaviour and performance</li> <li>• use evidence found in economic information and data to justify a conclusion</li> </ul> <p><b>Communication</b></p> <ul style="list-style-type: none"> <li>• select and use appropriate terminology</li> <li>• select and use appropriate formats when communicating economic understandings</li> <li>• use economic models to convey economic theory and reasoning about microeconomic events and issues</li> </ul> <p><b>(continued over)</b></p>

<p><b>Economics ATAR Year 11 (continued)</b></p>	<p><b>Unit 2: Macroeconomics</b></p> <p><b>Income distribution</b></p> <ul style="list-style-type: none"> <li>• the concepts of income and wealth</li> <li>• how the Lorenz curve represents inequality in the distribution of income and wealth</li> </ul> <p><b>The public sector</b></p> <ul style="list-style-type: none"> <li>• the role of the government in a modified market economy <ul style="list-style-type: none"> <li>▪ redistributing income through taxation and spending</li> </ul> </li> </ul> <p><b>Economic objectives</b></p> <ul style="list-style-type: none"> <li>• the economic objectives of the Australian Government <ul style="list-style-type: none"> <li>▪ a more equitable distribution of income</li> <li>▪ the efficient allocation of resources</li> </ul> </li> </ul> <p><b>Economic skills</b></p> <p><b>Reasoning, interpretation and analysis</b></p> <ul style="list-style-type: none"> <li>• identify trends and relationships in economic information and data on the macroeconomy</li> <li>• apply mathematical techniques relevant to macroeconomic analysis, including: interpreting Lorenz curves</li> <li>• use macroeconomic models, including the Lorenz curve to analyse macroeconomic events and issues</li> <li>• use evidence found in economic information and data to justify a conclusion</li> </ul> <p><b>Communication</b></p> <ul style="list-style-type: none"> <li>• select and use appropriate terminology</li> <li>• select and use appropriate formats when communicating economic understandings</li> <li>• use economic models to convey economic theory and reasoning about macroeconomic events and issues</li> </ul>
<p><b>Economics ATAR Year 12</b></p>	<p><b>Unit 4: Economic policies and management</b></p> <p><b>Economic policy objectives</b></p> <ul style="list-style-type: none"> <li>• the economic objectives of the Australian Government <ul style="list-style-type: none"> <li>▪ a more equitable distribution of income</li> <li>▪ the efficient allocation of resources</li> </ul> </li> </ul> <p><b>Economic skills</b></p> <p><b>Reasoning, interpretation and analysis</b></p> <ul style="list-style-type: none"> <li>• identify trends and relationships in economic information and data regarding Australia's economic policy and management</li> <li>• use evidence found in economic information and data to justify a conclusion</li> </ul> <p><b>Communication</b></p> <ul style="list-style-type: none"> <li>• select and use appropriate terminology</li> <li>• select and use appropriate formats when communicating economic understandings</li> </ul>

**Tax 101 - Activity 2: Tax: who, what, how and why**

<p><b>Economics General Year 12</b></p>	<p><b>Unit 4: Macroeconomics</b> <b>The public sector</b></p> <ul style="list-style-type: none"><li>the composition of government revenue and spending in Australia at the commonwealth, state and local government levels</li></ul> <p><b>Taxation</b></p> <ul style="list-style-type: none"><li>types and classification of:<ul style="list-style-type: none"><li>progressive, regressive and proportional taxes</li></ul></li><li>types of Commonwealth taxes, including personal and income tax, goods and services tax, company tax, capital gains tax, fringe benefits tax and excise duty</li><li>the concept of equity, in the context of Australia's taxation system</li></ul> <p><b>Economic skills</b> <b>Communication</b></p> <ul style="list-style-type: none"><li>select and use appropriate terminology</li></ul>
<p><b>Economics ATAR Year 11</b></p>	<p><b>Unit 2: Macroeconomics</b> <b>The public sector</b></p> <ul style="list-style-type: none"><li>the composition of government revenue and spending in Australia at the Commonwealth, state and local government levels</li></ul> <p><b>Taxation</b></p> <ul style="list-style-type: none"><li>progressive/regressive/proportional taxation</li><li>types of Commonwealth taxes, including personal and income tax, goods and services tax, company tax, capital gains tax, fringe benefits tax and excise duty</li><li>the concept of equity in the context of Australia's taxation system</li></ul> <p><b>Economic skills</b> <b>Communication</b></p> <ul style="list-style-type: none"><li>select and use appropriate terminology</li></ul>

## Tax 101 - Activity 3: How is tax revenue spent?

<p><b>Economics General Year 12</b></p>	<p><b>Unit 4: Macroeconomics</b> <b>The public sector</b></p> <ul style="list-style-type: none"><li>• the role of the government in a modified market economy<ul style="list-style-type: none"><li>▪ the provision of goods and services</li></ul></li><li>• the composition of government revenue and spending in Australia at the commonwealth, state and local government levels</li></ul> <p><b>Economic research</b></p> <ul style="list-style-type: none"><li>• apply appropriate methods of recording and organising macroeconomic information, including spreadsheets, graphs and tables</li></ul> <p><b>Reasoning, interpretation and analysis</b></p> <ul style="list-style-type: none"><li>• use economic information and data to make predictions on the macroeconomy</li><li>• use evidence found in economic information and data to justify a conclusion</li></ul> <p><b>Communication</b></p> <ul style="list-style-type: none"><li>• select and use appropriate terminology</li><li>• select and use appropriate formats when communicating economic understandings</li></ul>
<p><b>Economics ATAR Year 11</b></p>	<p><b>Unit 2: Macroeconomics</b> <b>The public sector</b></p> <ul style="list-style-type: none"><li>• the role of the government in a modified market economy<ul style="list-style-type: none"><li>▪ the provision of goods and services</li></ul></li><li>• the composition of government revenue and spending in Australia at the Commonwealth, state and local government levels</li></ul> <p><b>Economic research</b></p> <ul style="list-style-type: none"><li>• apply appropriate methods of recording and organising macroeconomic information, including spreadsheets, graphs and tables</li></ul> <p><b>Reasoning, interpretation and analysis</b></p> <ul style="list-style-type: none"><li>• use economic information and data to make predictions on the macroeconomy</li><li>• use evidence found in economic information and data to justify a conclusion</li></ul> <p><b>Communication</b></p> <ul style="list-style-type: none"><li>• select and use appropriate terminology</li><li>• select and use appropriate formats when communicating economic understandings</li></ul>

**Tax 101 - Activity 3: How is tax revenue spent?**  
**Years 11-12 Task**

<p><b>Economics</b>  <b>General</b>  <b>Year 12</b></p>	<p><b>Unit 3 – Microeconomics</b>  <b>Market failure and government policies</b></p> <ul style="list-style-type: none"> <li>• the concept of market failure</li> <li>• the distinction between public goods and common resources</li> <li>• why public goods suffer from the free rider effect</li> <li>• why common resources suffer from the tragedy of the commons</li> <li>• policy options to reduce market failure associated with public goods and common resources</li> </ul> <p><b>Economic skills</b>  <b>Economic research</b></p> <ul style="list-style-type: none"> <li>• identify research questions to investigate</li> <li>• select appropriate print and electronic media sources of economic information and data on markets</li> <li>• apply appropriate methods of recording and organising microeconomic information, including spreadsheets, graphs and tables</li> <li>• apply problem-solving, critical thinking and decision-making strategies to achieve outcomes that may be predictable and contestable by nature</li> </ul> <p><b>Reasoning, interpretation and analysis</b></p> <ul style="list-style-type: none"> <li>• identify and organise relevant information within sources</li> <li>• use economic information and data to make predictions on markets</li> <li>• use evidence found in economic information and data to justify a conclusion</li> </ul> <p><b>Communication</b></p> <ul style="list-style-type: none"> <li>• select and use appropriate terminology</li> <li>• select and use appropriate formats when communicating economic understandings</li> </ul>
<p><b>Economics</b>  <b>ATAR</b>  <b>Year 11</b></p>	<p><b>Unit 1 – Microeconomics</b>  <b>Public goods and common resources</b></p> <ul style="list-style-type: none"> <li>• the distinction between public goods and common resources</li> <li>• why public goods suffer from the free rider effect</li> <li>• why common resources suffer from the tragedy of the commons</li> <li>• policy options to reduce market failure associated with public goods and common resources</li> </ul> <p><b>Economic skills</b>  <b>Economic research</b></p> <ul style="list-style-type: none"> <li>• identify research questions to investigate</li> <li>• select appropriate print and electronic media sources of economic information and data on markets</li> <li>• apply appropriate methods of recording and organising microeconomic information, including spreadsheets, graphs and tables</li> <li>• apply problem-solving, critical thinking and decision-making strategies to achieve outcomes that may be predictable and contestable by nature</li> </ul> <p><b>Reasoning, interpretation and analysis</b></p> <ul style="list-style-type: none"> <li>• identify and organise relevant information within sources</li> <li>• use economic information and data to make predictions on markets</li> <li>• use evidence found in economic information and data to justify a conclusion</li> </ul> <p><b>Communication</b></p> <ul style="list-style-type: none"> <li>• select and use appropriate terminology</li> <li>• select and use appropriate formats when communicating economic understandings</li> </ul>

Tax 101 - Activity 4: The Budget: taxes and spending	
<b>Economics General Year 12</b>	<b>Unit 4: Macroeconomics</b> <b>The public sector</b> <ul style="list-style-type: none"> <li>the role of the government in a modified market economy <ul style="list-style-type: none"> <li>the provision of goods and services</li> </ul> </li> <li>the size and composition of government revenue and spending in Australia at the commonwealth level</li> </ul>
<b>Economics ATAR Year 11</b>	<b>Unit 2: Macroeconomics</b> <b>The public sector</b> <ul style="list-style-type: none"> <li>the role of the government in a modified market economy <ul style="list-style-type: none"> <li>the provision of goods and services</li> </ul> </li> <li>the size and composition of government revenue and spending in Australia at the commonwealth level</li> </ul>

Tax 101 - Activity 4: The Budget: taxes and spending Years 11-12 Task	
<b>Economics General Year 12</b>	<b>Unit 3 – Microeconomics</b> <b>Demand, supply and equilibrium</b> <ul style="list-style-type: none"> <li>the effect of changes in non-price factors on quantity demanded i.e. increase or decrease in demand</li> <li>the effect of changes in non-price factors on quantity supplied i.e. increase or decrease in supply</li> <li>the concept of market equilibrium</li> <li>the effect of changes in demand and supply on market equilibrium</li> </ul> <b>Economic skills</b> <b>Economic research</b> <ul style="list-style-type: none"> <li>select appropriate print and electronic media sources of economic information and data on markets</li> </ul> <b>Reasoning, interpretation and analysis</b> <ul style="list-style-type: none"> <li>use economics models, including demand and supply graphs, to analyse market behaviour and performance</li> <li>apply economic reasoning to market behaviour and performance</li> </ul> <b>Communication</b> <ul style="list-style-type: none"> <li>use economic models to convey economic theory and reasoning about microeconomic events and issues</li> </ul> <b>Unit 4 – Macroeconomics</b> <b>Macroeconomic activity</b> <ul style="list-style-type: none"> <li>the concept of the circular flow of income</li> <li>the concepts of equilibrium, leakages and injections in the circular flow of income</li> <li>the effect of changes in leakages and injections on the level of equilibrium in the circular flow of income model</li> <li>the components of aggregate expenditure <ul style="list-style-type: none"> <li>consumption</li> <li>investment</li> <li>government spending</li> <li>net exports</li> </ul> </li> </ul> <b>The business cycle</b> <ul style="list-style-type: none"> <li>the concept of the business cycle</li> </ul> <b>(continued over)</b>

<p><b>Economics General Year 12 (continued)</b></p>	<p><b>The public sector</b></p> <ul style="list-style-type: none"> <li>the role of the government in a modified market economy <ul style="list-style-type: none"> <li>stabilising the business cycle</li> </ul> </li> </ul> <p><b>Macroeconomic performance</b></p> <ul style="list-style-type: none"> <li>trends in, and influences on, Australia's recent (the last ten years) economic performance using a range of economic indicators, including inflation, unemployment, economic growth and the current account balance</li> <li>the impact of recent (the last ten years) domestic and international events on the performance of the Australian economy</li> </ul> <p><b>Economic skills</b></p> <p><b>Economic research</b></p> <ul style="list-style-type: none"> <li>apply appropriate methods of recording and organising macroeconomic information, including spreadsheets, graphs and tables</li> </ul> <p><b>Reasoning, interpretation and analysis</b></p> <ul style="list-style-type: none"> <li>identify trends and relationships in economic information and data on the macroeconomy</li> <li>use economic information and data to make predictions on the macroeconomy</li> <li>use macroeconomic models, including the circular flow model, the business cycle, to analyse macroeconomic events and issues</li> <li>apply economic reasoning to evaluate Australia's macroeconomic performance</li> <li>use evidence found in economic information and data to justify a conclusion</li> </ul> <p><b>Communication</b></p> <ul style="list-style-type: none"> <li>select and use appropriate terminology</li> <li>select and use appropriate formats when communicating economic understandings</li> <li>use economic models to convey economic theory and reasoning about macroeconomic events and issues</li> </ul>
<p><b>Economics ATAR Year 11</b></p>	<p><b>Unit 1 – Microeconomics</b></p> <p><b>Demand, supply and equilibrium</b></p> <ul style="list-style-type: none"> <li>the effect of changes in non-price factors on quantity demanded i.e. increase or decrease in demand</li> <li>the effect of changes in non-price factors on quantity supplied i.e. increase or decrease in supply</li> <li>the concept of market equilibrium</li> <li>the effect of changes in demand and supply on market equilibrium</li> </ul> <p><b>Economic skills</b></p> <p><b>Economic research</b></p> <ul style="list-style-type: none"> <li>select appropriate print and electronic media sources of economic information and data on markets</li> </ul> <p><b>Reasoning, interpretation and analysis</b></p> <ul style="list-style-type: none"> <li>use economics models, including demand and supply graphs, to analyse market behaviour and performance</li> <li>apply economic reasoning to market behaviour and performance</li> </ul> <p><b>Communication</b></p> <ul style="list-style-type: none"> <li>use economic models to convey economic theory and reasoning about microeconomic events and issues</li> </ul> <p><b>Unit 2 – Macroeconomics</b></p> <p><b>Macroeconomic activity</b></p> <ul style="list-style-type: none"> <li>the concept of the circular flow of income</li> <li>the concepts of equilibrium, leakages and injections in the circular flow of income</li> <li>the effect of changes in leakages and injections on the level of equilibrium in the circular flow of income model</li> <li>the components of aggregate expenditure <ul style="list-style-type: none"> <li>consumption</li> <li>investment</li> <li>government spending</li> <li>net exports</li> </ul> </li> </ul> <p><b>(continued over)</b></p>



<p><b>Economics ATAR Year 11 (continued)</b></p>	<p><b>The business cycle</b></p> <ul style="list-style-type: none"> <li>the concept of the business cycle</li> </ul> <p><b>The public sector</b></p> <ul style="list-style-type: none"> <li>the role of the government in a modified market economy <ul style="list-style-type: none"> <li>stabilising the business cycle</li> </ul> </li> </ul> <p><b>Macroeconomic performance</b></p> <ul style="list-style-type: none"> <li>trends in, and influences on, Australia's recent (the last ten years) economic performance using a range of economic indicators, including inflation, unemployment, economic growth and the current account balance</li> <li>the impact of recent (the last ten years) domestic and international events on the performance of the Australian economy</li> </ul> <p><b>Economic skills</b></p> <p><b>Economic research</b></p> <ul style="list-style-type: none"> <li>apply appropriate methods of recording and organising macroeconomic information, including spreadsheets, graphs and tables</li> </ul> <p><b>Reasoning, interpretation and analysis</b></p> <ul style="list-style-type: none"> <li>identify trends and relationships in economic information and data on the macroeconomy</li> <li>use economic information and data to make predictions on the macroeconomy</li> <li>use macroeconomic models, including the circular flow model, the business cycle, to analyse macroeconomic events and issues</li> <li>apply economic reasoning to evaluate Australia's macroeconomic performance</li> <li>use evidence found in economic information and data to justify a conclusion</li> </ul> <p><b>Communication</b></p> <ul style="list-style-type: none"> <li>select and use appropriate terminology</li> <li>select and use appropriate formats when communicating economic understandings</li> <li>use economic models to convey economic theory and reasoning about macroeconomic events and issues</li> </ul>
<p><b>Economics ATAR Year 12</b></p>	<p><b>Unit 4 – Economic policies and management</b></p> <p><b>The business cycle</b></p> <ul style="list-style-type: none"> <li>the concept of the business cycle</li> <li>characteristics of the phases, and causes, of the business cycle</li> </ul> <p><b>The aggregate expenditure model</b></p> <ul style="list-style-type: none"> <li>the components of aggregate expenditure (AE) <ul style="list-style-type: none"> <li>consumption</li> <li>investment</li> <li>government spending</li> <li>net exports</li> </ul> </li> <li>factors affecting each of the components of aggregate expenditure</li> </ul> <p><b>The aggregate demand and aggregate supply model</b></p> <ul style="list-style-type: none"> <li>the aggregate demand (AD) curve and factors that can cause movements along and shifts of the AD curve</li> <li>the use of the AD/AS model to explain the business cycle</li> </ul> <p><b>Economic policy objectives</b></p> <ul style="list-style-type: none"> <li>the economic objectives of the Australian Government <ul style="list-style-type: none"> <li>sustainable economic growth</li> <li>low inflation (price stability)</li> <li>low unemployment (full employment)</li> </ul> </li> </ul> <p><b>(continued over)</b></p>

<p><b>Economics</b> <b>ATAR</b> <b>Year 12</b> <b>(continued)</b></p>	<p><b>Fiscal policy</b></p> <ul style="list-style-type: none"> <li>the concept of fiscal policy</li> <li>the different budget outcomes i.e. balanced, surplus and deficit budgets</li> <li>the concepts of expansionary, contractionary and neutral fiscal policy stances</li> <li>the impact of different fiscal policy stances on the level of economic activity</li> <li>contemporary (the last three years) fiscal policy stances in Australia</li> </ul> <p><b>Measures to improve productivity</b></p> <ul style="list-style-type: none"> <li>recent (the last ten years) government policies that promote productivity and economic growth, such as labour market reform, taxation reform, trade liberalisation, deregulation and competition policy, investment in infrastructure, education and training, research and innovation</li> </ul> <p><b>Economic skills</b></p> <p><b>Economic research</b></p> <ul style="list-style-type: none"> <li>apply appropriate methods of recording and organising macroeconomic information, including spreadsheets, graphs and tables</li> </ul> <p><b>Reasoning, interpretation and analysis</b></p> <ul style="list-style-type: none"> <li>identify and organise relevant information within sources</li> <li>identify trends and relationships in economic information and data regarding Australia's economic policy and management</li> <li>use economic information and data to make predictions on Australia's economic policy and management</li> <li>apply mathematical techniques relevant to macroeconomic analysis, including: determining the budget outcome; interpreting changes in economic indicators</li> <li>use evidence found in economic information and data to justify a conclusion</li> </ul> <p><b>Communication</b></p> <ul style="list-style-type: none"> <li>select and use appropriate terminology</li> <li>select and use appropriate formats when communicating economic understandings</li> </ul>
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<b>Tax 101 - Activity 5: History of tax in Australia</b>	
<p><b>Modern</b> <b>History</b> <b>General</b> <b>Year 12</b></p>	<p><b>Unit 3 – Societies and change</b></p> <p><b>Historical Skills</b></p> <p><b>Chronology, terms and concepts</b></p> <ul style="list-style-type: none"> <li>identify links between events to understand the nature and significance of causation, continuity and change over time</li> <li>use historical terms and concepts in appropriate contexts to demonstrate historical knowledge and understanding</li> </ul> <p><b>Historical questions and research</b></p> <ul style="list-style-type: none"> <li>formulate, test and modify propositions to investigate historical issues</li> </ul> <p><b>Analysis and use of sources</b></p> <ul style="list-style-type: none"> <li>identify the origin, purpose and context of historical sources</li> <li>analyse, interpret and synthesise evidence from different types of sources to develop and sustain an historical argument</li> <li>evaluate the reliability, usefulness and contestable nature of sources to develop informed judgements that support a historical argument</li> </ul> <p><b>Perspectives and interpretations</b></p> <ul style="list-style-type: none"> <li>analyse and account for the different perspectives of individuals and groups in the past</li> </ul> <p><b>Explanation and communication</b></p> <ul style="list-style-type: none"> <li>develop texts that integrate appropriate evidence from a range of sources to explain the past and to support and refute arguments</li> <li>communicate historical understanding by selecting and using text forms appropriate to the purpose and audience</li> <li>apply appropriate referencing techniques accurately and consistently</li> <li>Historical Knowledge and Understanding</li> </ul> <p><b>(continued over)</b></p>

<b>Modern History General Year 12 (continued)</b>	<b>Elective Australia 1914–1949</b> <b>Elements of a society at the start of the period</b> <ul style="list-style-type: none"> <li>key political, social and economic structures of a society at the start of the period</li> <li>values, beliefs and traditions that have become integral to the society</li> <li>relative importance of events, issues, people and other factors in shaping the nature of society at that particular time</li> </ul> <b>Key people, ideas and events over the period</b> <ul style="list-style-type: none"> <li>relationship between events, ideas and people throughout the period</li> </ul>
<b>Modern History ATAR Year 12</b>	<b>Unit 3 – Modern nations in the 20th century</b> <b>Historical Skills</b> <b>Chronology, terms and concepts</b> <ul style="list-style-type: none"> <li>identify links between events to understand the nature and significance of causation, continuity and change over time</li> <li>use historical terms and concepts in appropriate contexts to demonstrate historical knowledge and understanding</li> </ul> <b>Historical questions and research</b> <ul style="list-style-type: none"> <li>formulate, test and modify propositions to investigate historical issues</li> </ul> <b>Analysis and use of sources</b> <ul style="list-style-type: none"> <li>identify the origin, purpose and context of historical sources</li> <li>analyse, interpret and synthesise evidence from different types of sources to develop and sustain an historical argument</li> <li>evaluate the reliability, usefulness and contestable nature of sources to develop informed judgements that support an historical argument</li> </ul> <b>Perspectives and interpretations</b> <ul style="list-style-type: none"> <li>analyse and account for the different perspectives of individuals and groups in the past</li> </ul> <b>Explanation and communication</b> <ul style="list-style-type: none"> <li>develop texts that integrate appropriate evidence from a range of sources to explain the past and to support and refute arguments</li> <li>communicate historical understanding by selecting and using text forms appropriate to the purpose and audience</li> <li>apply appropriate referencing techniques accurately and consistently</li> </ul> <b>Historical Knowledge and Understanding</b> <b>Elective 1: Australia 1918–1955 (the end of World War I to the ALP Split)</b> <ul style="list-style-type: none"> <li>the impact of the Great Depression on different groups within Australian society; the political responses to the Great Depression; and the effectiveness of the political responses to the crisis</li> <li>the key features of post-war reconstruction, including the provision of social welfare</li> </ul>

### Tax 101 – Interactive: The Australian Taxation System

<b>Economics General Year 12</b>	<b>Unit 4: Macroeconomics</b> <b>The public sector</b> <ul style="list-style-type: none"> <li>the role of the government in a modified market economy <ul style="list-style-type: none"> <li>the provision of goods and services</li> </ul> </li> </ul>
<b>Economics ATAR Year 11</b>	<b>Unit 2: Macroeconomics</b> <b>The public sector</b> <ul style="list-style-type: none"> <li>the role of the government in a modified market economy <ul style="list-style-type: none"> <li>the provision of goods and services</li> </ul> </li> </ul>

**Tax 101 - Interactive: Shaping the system – Tax models**

<p><b>Economics General Year 12</b></p>	<p><b>Unit 4: Macroeconomics</b>  <b>The public sector</b></p> <ul style="list-style-type: none"> <li>• the role of the government in a modified market economy <ul style="list-style-type: none"> <li>▪ redistributing income through taxation and spending</li> <li>▪ the provision of goods and services</li> </ul> </li> </ul> <p><b>Taxation</b></p> <ul style="list-style-type: none"> <li>• types and classification of: <ul style="list-style-type: none"> <li>▪ taxes on income or expenditure</li> </ul> </li> <li>• types of Commonwealth taxes, including personal and income tax, goods and services tax, company tax, capital gains tax, fringe benefits tax and excise duty</li> </ul> <p><b>Economic skills</b>  <b>Reasoning, interpretation and analysis</b></p> <ul style="list-style-type: none"> <li>• use economic information and data to make predictions on the macroeconomy</li> </ul>
<p><b>Economics ATAR Year 11</b></p>	<p><b>Unit 2: Macroeconomics</b>  <b>The public sector</b></p> <ul style="list-style-type: none"> <li>• the role of the government in a modified market economy <ul style="list-style-type: none"> <li>▪ redistributing income through taxation and spending</li> <li>▪ the provision of goods and services</li> </ul> </li> </ul> <p><b>Taxation</b></p> <ul style="list-style-type: none"> <li>• types and classification of: <ul style="list-style-type: none"> <li>▪ taxes on income or expenditure</li> </ul> </li> <li>• types of Commonwealth taxes, including personal and income tax, goods and services tax, company tax, capital gains tax, fringe benefits tax and excise duty</li> </ul> <p><b>Economic skills</b>  <b>Reasoning, interpretation and analysis</b></p> <p>use economic information and data to make predictions on the macroeconomy</p>
<p><b>Economics ATAR Year 12</b></p>	<p><b>Unit 4 – Economic policies and management</b>  <b>Fiscal policy</b></p> <ul style="list-style-type: none"> <li>• the components of government revenue and expenditure in the budget</li> </ul>

**Tax 101 - Interactive: Tax in your community**

<p><b>Economics General Year 12</b></p>	<p><b>Unit 4 – Macroeconomics</b> <b>The public sector</b></p> <ul style="list-style-type: none"><li>• the role of the government in a modified market economy<ul style="list-style-type: none"><li>▪ the provision of goods and services</li></ul></li></ul> <p><b>Economic skills</b> <b>Reasoning, interpretation and analysis</b></p> <ul style="list-style-type: none"><li>• apply economic reasoning to Australia’s macroeconomic performance</li><li>• use evidence found in economic information and data to justify a conclusion</li></ul> <p><b>Communication</b></p> <ul style="list-style-type: none"><li>• select and use appropriate terminology</li></ul>
<p><b>Economics ATAR Year 11</b></p>	<p><b>Unit 2: Macroeconomics</b> <b>The public sector</b></p> <ul style="list-style-type: none"><li>• the role of the government in a modified market economy<ul style="list-style-type: none"><li>▪ the provision of goods and services</li></ul></li></ul> <p><b>Economic skills</b> <b>Reasoning, interpretation and analysis</b></p> <ul style="list-style-type: none"><li>• apply economic reasoning to Australia’s macroeconomic performance</li><li>• use evidence found in economic information and data to justify a conclusion</li></ul> <p><b>Communication</b></p> <ul style="list-style-type: none"><li>• select and use appropriate terminology</li></ul>

# YOUR TAX

## WA Senior Curriculum Humanities

### Your Tax - Activity 1: Income and income tax

<p><b>Economics General Year 11</b></p>	<p><b>Unit 1 – Personal economic and financial decisions</b>  <b>Personal earning, spending and saving decisions</b></p> <ul style="list-style-type: none"> <li>▪ the opportunities people have to obtain an income and/or wealth, including:             <ul style="list-style-type: none"> <li>▪ work</li> <li>▪ inheritance</li> <li>▪ investment returns</li> <li>▪ social welfare payments</li> </ul> </li> <li>▪ the opportunities to use savings to create wealth, including:             <ul style="list-style-type: none"> <li>▪ shares</li> <li>▪ property</li> </ul> </li> </ul> <p>Influence of government on personal economic and financial decisions</p> <ul style="list-style-type: none"> <li>• taxes on:             <ul style="list-style-type: none"> <li>▪ income, including Pay As You Go (PAYG) personal income tax and fringe benefits tax</li> <li>▪ Commonwealth Government regulations and incentives, including:                 <ul style="list-style-type: none"> <li>▪ taxation concessions, such as private health insurance rebates,</li> </ul> </li> </ul> </li> </ul> <p><b>Economic skills</b>            Reasoning, interpretation and analysis</p> <ul style="list-style-type: none"> <li>• use evidence found in economic information and data to justify a conclusion</li> </ul>
<p><b>Economics General Year 12</b></p>	<p><b>Unit 2: Macroeconomics</b>  <b>The public sector</b>  <b>Taxation</b></p> <ul style="list-style-type: none"> <li>• types of Commonwealth taxes, including personal and income tax</li> </ul>
<p><b>Economics ATAR Year 11</b></p>	<p><b>Unit 4: Macroeconomics</b>  <b>The public sector</b>  <b>Taxation</b></p> <ul style="list-style-type: none"> <li>• types of Commonwealth taxes, including personal and income tax</li> </ul>
<p><b>Career and Enterprise Foundation Year 11</b></p>	<p><b>E11.5 Workplace numeracy</b>  <b>Module content</b></p> <ul style="list-style-type: none"> <li>• key words associated with workplace numeracy:             <ul style="list-style-type: none"> <li>▪ work hours</li> <li>▪ gross pay</li> <li>▪ net pay</li> </ul> </li> </ul> <p><b>(continued over)</b></p>

<b>Career and Enterprise Foundation Year 12 (continued)</b>	<b>Elective: E12.2 Financial management</b> <b>Module content</b> <ul style="list-style-type: none"> <li>• key words associated with financial management, including: <ul style="list-style-type: none"> <li>▪ salary</li> <li>▪ gross salary</li> <li>▪ net salary</li> <li>▪ wages</li> <li>▪ taxation</li> <li>▪ taxable income</li> <li>▪ tax file number</li> <li>▪ superannuation</li> </ul> </li> </ul>
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**Your Tax - Activity 2: Working and paying tax**

<b>Economics General Year 11</b>	<b>Unit 1 – Personal economic and financial decisions</b> <b>Personal earning, spending and saving decisions</b> Influence of government on personal economic and financial decisions <ul style="list-style-type: none"> <li>• taxes on: <ul style="list-style-type: none"> <li>▪ income, including Pay As You Go (PAYG) personal income tax</li> </ul> </li> <li>▪ Commonwealth Government regulations and incentives, including: <ul style="list-style-type: none"> <li>▪ compulsory superannuation</li> <li>▪ private health insurance rebates</li> </ul> </li> </ul> <b>Economic skills</b> Reasoning, interpretation and analysis <ul style="list-style-type: none"> <li>• apply mathematical techniques relevant to personal economic and financial decisions</li> <li>• use evidence found in economic information and data to justify a conclusion</li> </ul>
<b>Economics General Year 12</b>	<b>Unit 2: Macroeconomics</b> <b>The public sector</b> <b>Taxation</b> <ul style="list-style-type: none"> <li>• types of Commonwealth taxes, including personal and income tax</li> </ul> <b>Economic skills</b> Reasoning, interpretation and analysis <ul style="list-style-type: none"> <li>• apply mathematical techniques relevant to macroeconomic analysis, including: calculating marginal rates of taxation</li> <li>• use evidence found in economic information and data to justify a conclusion</li> </ul>
<b>Economics ATAR Year 11</b>	<b>Unit 4: Macroeconomics</b> <b>The public sector</b> <b>Taxation</b> <ul style="list-style-type: none"> <li>• types of Commonwealth taxes, including personal and income tax</li> </ul> <b>Economic skills</b> Reasoning, interpretation and analysis <ul style="list-style-type: none"> <li>• apply mathematical techniques relevant to macroeconomic analysis, including: calculating marginal rates of taxation</li> <li>• use evidence found in economic information and data to justify a conclusion</li> </ul> <b>(continued over)</b>

<b>Career and Enterprise Foundation Year 12 (continued)</b>	<b>Elective: E12.2 Financial management</b> <b>Module content</b> <ul style="list-style-type: none"> <li>• key words associated with financial management, including: <ul style="list-style-type: none"> <li>▪ salary</li> <li>▪ gross salary</li> <li>▪ net salary</li> <li>▪ wages</li> <li>▪ taxation</li> <li>▪ taxable income</li> <li>▪ tax file number</li> <li>▪ superannuation</li> </ul> </li> <li>• financial forms and documents, including: <ul style="list-style-type: none"> <li>▪ payslip</li> </ul> </li> <li>• the concept of taxation</li> <li>• the process of applying for a tax file number (if required)</li> <li>• the concept of superannuation</li> <li>• completion of financial forms, including: <ul style="list-style-type: none"> <li>▪ tax file number application form (if required)</li> </ul> </li> </ul>
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**Your Tax - Activity 3: Completing your tax return**

<b>Economics General Year 11</b>	<b>Unit 1 – Personal economic and financial decisions</b> Influence of government on personal economic and financial decisions <ul style="list-style-type: none"> <li>▪ taxes on: <ul style="list-style-type: none"> <li>▪ income, including Pay As You Go (PAYG) personal income tax</li> </ul> </li> </ul> <b>Economic skills</b> <b>Reasoning, interpretation and analysis</b> <ul style="list-style-type: none"> <li>• apply mathematical techniques relevant to personal economic and financial decisions</li> <li>• use evidence found in economic information and data to justify a conclusion</li> </ul>
<b>Career and Enterprise Foundation Year 11</b>	<b>E11.5 Workplace numeracy</b> <b>Module content</b> <ul style="list-style-type: none"> <li>• key words associated with workplace numeracy: <ul style="list-style-type: none"> <li>▪ gross pay</li> <li>▪ net pay</li> </ul> </li> </ul>
<b>Career and Enterprise Foundation Year 12</b>	<b>Elective: E12.2 Financial management</b> <b>Module content</b> <ul style="list-style-type: none"> <li>• key words associated with financial management, including: <ul style="list-style-type: none"> <li>▪ salary</li> <li>▪ gross salary</li> <li>▪ net salary</li> <li>▪ wages</li> <li>▪ taxation</li> <li>▪ taxable income</li> <li>▪ tax file number</li> <li>▪ superannuation</li> </ul> </li> <li>• the concept of taxation</li> <li>• completion of financial forms, (tax return)</li> </ul>



## Your Tax - Activity 4: Calculating tax due

<p><b>Economics General Year 11</b></p>	<p><b>Unit 1 – Personal economic and financial decisions</b>            Influence of government on personal economic and financial decisions</p> <ul style="list-style-type: none"> <li>▪ taxes on:               <ul style="list-style-type: none"> <li>▪ income, including Pay As You Go (PAYG) personal income tax</li> </ul> </li> <li>▪ Commonwealth Government regulations and incentives, including:               <ul style="list-style-type: none"> <li>▪ compulsory superannuation</li> <li>▪ private health insurance rebates</li> </ul> </li> </ul> <p><b>Economic skills</b>  <b>Reasoning, interpretation and analysis</b></p> <ul style="list-style-type: none"> <li>• apply mathematical techniques relevant to personal economic and financial decisions</li> <li>• use evidence found in economic information and data to justify a conclusion</li> </ul>
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## Your Tax - Activity 5: What other taxes do I have to pay?

<p><b>Economics General Year 11</b></p>	<p><b>Unit 1 – Personal economic and financial decisions</b>            Influence of government on personal economic and financial decisions</p> <ul style="list-style-type: none"> <li>▪ taxes on:               <ul style="list-style-type: none"> <li>▪ income, including Pay As You Go (PAYG) personal income tax and fringe benefits tax</li> </ul> </li> </ul>
<p><b>Economics General Year 12</b></p>	<p><b>Unit 4: Macroeconomics</b>  <b>The public sector</b>  <b>Taxation</b></p> <ul style="list-style-type: none"> <li>• types and classification of:               <ul style="list-style-type: none"> <li>▪ taxes on income or expenditure</li> </ul> </li> <li>• types of Commonwealth taxes, including personal and income tax, goods and services tax, capital gains tax, excise duty</li> </ul> <p><b>Economic skills</b>  <b>Reasoning, interpretation and analysis</b></p> <ul style="list-style-type: none"> <li>• use evidence found in economic information and data to justify a conclusion</li> </ul> <p><b>Communication</b></p> <ul style="list-style-type: none"> <li>• select and use appropriate terminology</li> </ul>
<p><b>Economics ATAR Year 11</b></p>	<p><b>Unit 2: Macroeconomics</b>  <b>The public sector</b>  <b>Taxation</b></p> <ul style="list-style-type: none"> <li>• types and classification of:               <ul style="list-style-type: none"> <li>▪ taxes on income or expenditure</li> </ul> </li> <li>• types of Commonwealth taxes, including personal and income tax, goods and services tax, capital gains tax, excise duty</li> </ul> <p><b>Economic skills</b>  <b>Reasoning, interpretation and analysis</b></p> <ul style="list-style-type: none"> <li>• use evidence found in economic information and data to justify a conclusion</li> </ul> <p><b>Communication</b></p> <ul style="list-style-type: none"> <li>• select and use appropriate terminology</li> </ul>

**Your Tax - Activity 5: What other taxes do I have to pay?  
Years 11-12 Task**

<p><b>Economics General Year 12</b></p>	<p><b>Unit 4: Macroeconomics</b>  <b>The public sector</b></p> <ul style="list-style-type: none"> <li>the role of the government in a modified market economy <ul style="list-style-type: none"> <li>redistributing income through taxation and spending</li> </ul> </li> </ul> <p><b>Taxation</b></p> <ul style="list-style-type: none"> <li>the distinction between <ul style="list-style-type: none"> <li>direct/indirect taxation</li> <li>progressive/regressive/proportional taxation</li> <li>taxes on income/expenditure</li> </ul> </li> <li>types of Commonwealth taxes, including personal and income tax, goods and services tax, company tax, capital gains tax, fringe benefits tax and excise duty</li> <li>the concepts of equity, efficiency and simplicity in the context of Australia's taxation system</li> </ul> <p><b>Economic objectives</b></p> <ul style="list-style-type: none"> <li>the economic objectives of the Australian Government <ul style="list-style-type: none"> <li>sustainable economic growth</li> <li>low unemployment (full employment)</li> <li>low inflation (price stability)</li> <li>a more equitable distribution of income</li> <li>the efficient allocation of resources</li> </ul> </li> </ul> <p><b>Economic skills</b>  <b>Reasoning, interpretation and analysis</b></p> <ul style="list-style-type: none"> <li>use economic information and data to make predictions on the macroeconomy</li> <li>apply mathematical techniques relevant to macroeconomic analysis, including: calculating marginal and average rates of taxation</li> <li>use evidence found in economic information and data to justify a conclusion</li> </ul> <p><b>Communication</b></p> <ul style="list-style-type: none"> <li>select and use appropriate terminology</li> <li>select and use appropriate formats when communicating economic understandings</li> <li>use economic models to convey economic theory and reasoning about macroeconomic events and issues</li> </ul>
<p><b>Economics ATAR Year 11</b></p>	<p><b>Unit 2: Macroeconomics</b>  <b>The public sector</b></p> <ul style="list-style-type: none"> <li>the role of the government in a modified market economy <ul style="list-style-type: none"> <li>redistributing income through taxation and spending</li> </ul> </li> </ul> <p><b>Taxation</b></p> <ul style="list-style-type: none"> <li>the distinction between <ul style="list-style-type: none"> <li>direct/indirect taxation</li> <li>progressive/regressive/proportional taxation</li> <li>taxes on income/expenditure</li> </ul> </li> <li>types of Commonwealth taxes, including personal and income tax, goods and services tax, company tax, capital gains tax, fringe benefits tax and excise duty</li> <li>the concepts of equity, efficiency and simplicity in the context of Australia's taxation system</li> </ul> <p><b>(continued over)</b></p>

<p><b>Economics ATAR Year 11 (continued)</b></p>	<p><b>Economic objectives</b></p> <ul style="list-style-type: none"> <li>• the economic objectives of the Australian Government <ul style="list-style-type: none"> <li>▪ sustainable economic growth</li> <li>▪ low unemployment (full employment)</li> <li>▪ low inflation (price stability)</li> <li>▪ a more equitable distribution of income</li> <li>▪ the efficient allocation of resources</li> </ul> </li> </ul> <p><b>Economic skills</b></p> <p><b>Reasoning, interpretation and analysis</b></p> <ul style="list-style-type: none"> <li>• use economic information and data to make predictions on the macroeconomy</li> <li>• apply mathematical techniques relevant to macroeconomic analysis, including: calculating marginal and average rates of taxation</li> <li>• use evidence found in economic information and data to justify a conclusion</li> </ul> <p><b>Communication</b></p> <ul style="list-style-type: none"> <li>• select and use appropriate terminology</li> <li>• select and use appropriate formats when communicating economic understandings</li> <li>• use economic models to convey economic theory and reasoning about macroeconomic events and issues</li> </ul>
<p><b>Economics ATAR Year 12</b></p>	<p><b>Unit 4: Economic policies and management</b></p> <p><b>The aggregate demand and aggregate supply model</b></p> <ul style="list-style-type: none"> <li>• the aggregate demand (AD) curve and factors that can cause movements along and shifts of the AD curve</li> <li>• the aggregate supply (AS) curve and factors that can cause movements along and shifts of the AS curve</li> <li>• demonstrate macroeconomic equilibrium using the AD/AS model</li> <li>• demonstrate the impact of changes in aggregate demand and aggregate supply on the equilibrium level of income/output using the AD/AS model</li> </ul> <p><b>Economic policy objectives</b></p> <ul style="list-style-type: none"> <li>• the economic objectives of the Australian Government <ul style="list-style-type: none"> <li>▪ sustainable economic growth</li> <li>▪ low inflation (price stability)</li> <li>▪ low unemployment (full employment)</li> <li>▪ a more equitable distribution of income</li> <li>▪ the efficient allocation of resources</li> </ul> </li> </ul> <p><b>Economic skills</b></p> <p><b>Reasoning, interpretation and analysis</b></p> <ul style="list-style-type: none"> <li>• use economic information and data to make predictions on Australia's economic policy and management</li> <li>• use evidence found in economic information and data to justify a conclusion</li> </ul> <p><b>Communication</b></p> <ul style="list-style-type: none"> <li>• select and use appropriate terminology</li> <li>• select and use appropriate formats when communicating economic understandings</li> </ul>

# BUSINESS TAX

WA Senior Curriculum  
Humanities

## Business Tax - Activity 1: What is a business?

<p><b>Business management and enterprise General Year 11</b></p>	<p><b>Unit 1 Operations</b></p> <ul style="list-style-type: none"> <li>• purpose of a simple business plan</li> <li>• key features of a simple business plan, including:             <ul style="list-style-type: none"> <li>▪ mission statement</li> <li>▪ business profile</li> </ul> </li> <li>• factors influencing business failure, including:             <ul style="list-style-type: none"> <li>▪ lack of cash flow</li> <li>▪ lack of market research</li> <li>▪ lack of experience in business planning</li> </ul> </li> </ul>
<p><b>Business management and enterprise General Year 12</b></p>	<p><b>Unit 4 Operations</b></p> <ul style="list-style-type: none"> <li>• purpose of a business plan</li> <li>• key elements of a business plan, including:             <ul style="list-style-type: none"> <li>▪ executive summary</li> <li>▪ vision statement</li> <li>▪ mission statement</li> <li>▪ business concept</li> <li>▪ operations strategy</li> <li>▪ marketing plan, including strengths, weaknesses, opportunities, threats (SWOT) analysis</li> <li>▪ financial plan</li> <li>▪ human resource management (HRM)</li> </ul> </li> </ul>
<p><b>Business management and enterprise Year 11 ATAR</b></p>	<p><b>Unit 2 Operations</b></p> <ul style="list-style-type: none"> <li>• purpose and intent of a business plan</li> <li>• key elements and structure of a business plan, including:             <ul style="list-style-type: none"> <li>▪ executive summary</li> <li>▪ vision statement</li> <li>▪ mission statement</li> <li>▪ business concept</li> <li>▪ operations strategy</li> <li>▪ marketing plan, including SWOT (strengths, weaknesses, opportunities, threats) analysis</li> <li>▪ financial plan</li> </ul> </li> </ul> <p><b>(continued over)</b></p>

<p><b>Economics General Year 11 (continued)</b></p>	<p><b>Unit 2</b>  <b>Small business economics</b>  <b>Small and medium businesses in the economy</b></p> <ul style="list-style-type: none"> <li>• reasons why businesses exist i.e. creating economic value</li> </ul> <p><b>Business operations, planning and strategy</b></p> <ul style="list-style-type: none"> <li>• the external influences facing business, including: <ul style="list-style-type: none"> <li>▪ market structures and how they influence the operation of individual businesses i.e. the degree of market power</li> <li>▪ competition factors that influence business sustainability (success or failure), including: <ul style="list-style-type: none"> <li>▪ the need to control costs</li> <li>▪ the need to understand the market</li> </ul> </li> </ul> </li> </ul> <p><b>Economic skills</b>  <b>Reasoning, interpretation and analysis</b></p> <ul style="list-style-type: none"> <li>• identify trends and relationships in the SME sector such as employment, output and success and failure</li> <li>• apply economic reasoning to develop a business strategy</li> </ul>
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**Business Tax - Activity 2: Business structures**

<p><b>Business management and enterprise General Year 11</b></p>	<p><b>Unit 1</b>  <b>Environments</b></p> <ul style="list-style-type: none"> <li>• classification of businesses <ul style="list-style-type: none"> <li>▪ sole traders</li> <li>▪ partnerships</li> <li>▪ private companies</li> </ul> </li> </ul> <p><b>Unit 2</b>  <b>Management</b>  <b>People</b></p> <ul style="list-style-type: none"> <li>• decision-making tools, including: <ul style="list-style-type: none"> <li>▪ Plus, Minus, Interesting (PMI)</li> </ul> </li> </ul>
<p><b>Business management and enterprise General Year 12</b></p>	<p><b>Unit 3</b>  <b>Environments</b></p> <ul style="list-style-type: none"> <li>• types of business ownership in small to medium enterprises (SMEs) <ul style="list-style-type: none"> <li>▪ sole traders</li> <li>▪ partnerships</li> <li>▪ small proprietary companies</li> </ul> </li> </ul>
<p><b>Business management and enterprise Year 11 ATAR</b></p>	<p><b>Unit 1</b>  <b>Environments</b></p> <ul style="list-style-type: none"> <li>• types of business ownership in small to medium enterprises (SMEs) <ul style="list-style-type: none"> <li>▪ sole traders</li> <li>▪ partnerships</li> <li>▪ small proprietary companies</li> </ul> </li> </ul> <p><b>(continued over)</b></p>

<p><b>Economics General Year 11 (continued)</b></p>	<p><b>Unit 2</b> Small business economics <b>Small and medium businesses in the economy</b></p> <ul style="list-style-type: none"> <li>• classification of businesses by: <ul style="list-style-type: none"> <li>▪ ownership, including sole trader, partnership, private company, public company</li> </ul> </li> </ul> <p><b>Business operations, planning and strategy</b></p> <ul style="list-style-type: none"> <li>• the external influences facing business, including: <ul style="list-style-type: none"> <li>▪ market structures and how they influence the operation of individual businesses i.e. the degree of market power</li> <li>▪ competition from other firms in the market (domestic and/or global)</li> <li>▪ government regulations</li> </ul> </li> </ul> <p><b>Economic skills</b> <b>Reasoning, interpretation and analysis</b></p> <ul style="list-style-type: none"> <li>• apply mathematical techniques relevant to business operations</li> <li>• use evidence found in economic information and data to justify a conclusion</li> </ul> <p><b>Communication</b></p> <ul style="list-style-type: none"> <li>• select and use appropriate terminology</li> <li>• select and use appropriate formats when communicating economic understandings</li> <li>• prepare and present information that describes and explains concepts and reasoning relevant to small business economics</li> </ul>
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**Business Tax - Activity 3: Running a business: Tax obligations**

<p><b>Business management and enterprise General Year 11</b></p>	<p><b>Unit 1</b> <b>Environments</b></p> <ul style="list-style-type: none"> <li>• legal requirements in setting up sole traders and partnerships, including: <ul style="list-style-type: none"> <li>▪ Australian business number (ABN)</li> <li>▪ business name</li> <li>▪ business registration</li> <li>▪ registration of tax file number</li> </ul> </li> </ul> <p><b>People</b></p> <ul style="list-style-type: none"> <li>• role of human resources in business</li> </ul> <p><b>Unit 2</b> <b>Environments</b></p> <ul style="list-style-type: none"> <li>• legal requirements for operating small to medium enterprises (SMEs), including sole traders and partnerships: <ul style="list-style-type: none"> <li>▪ Goods and Services Tax (GST)</li> </ul> </li> </ul>
<p><b>Economics General Year 11</b></p>	<p><b>Unit 2</b> <b>Small business economics</b> Small and medium businesses in the economy</p> <ul style="list-style-type: none"> <li>• influences on business operations, including: <ul style="list-style-type: none"> <li>▪ government regulations</li> </ul> </li> </ul>

**Business Tax - Activity 4: Explaining business taxes**

<p><b>Business management and enterprise General Year 12</b></p>	<p><b>Unit 4 Environments</b></p> <ul style="list-style-type: none"> <li>• issues related to the marketing and promotion of the following products:             <ul style="list-style-type: none"> <li>▪ alcohol</li> <li>▪ tobacco</li> <li>▪ fast food</li> </ul> </li> </ul>
<p><b>Business management and enterprise Year 11 ATAR</b></p>	<p><b>Unit 2 Environments</b></p> <ul style="list-style-type: none"> <li>• issues related to the marketing and promotion of the following products:             <ul style="list-style-type: none"> <li>▪ alcohol</li> <li>▪ tobacco</li> <li>▪ fast food</li> </ul> </li> </ul>
<p><b>Economics General Year 12</b></p>	<p><b>Unit 4: Macroeconomics</b></p> <p><b>The public sector</b></p> <ul style="list-style-type: none"> <li>• the size and composition of government revenue and spending in Australia at the commonwealth level</li> </ul> <p><b>Taxation</b></p> <ul style="list-style-type: none"> <li>• types and classification of:             <ul style="list-style-type: none"> <li>▪ direct and indirect taxes</li> <li>▪ taxes on income or expenditure</li> </ul> </li> <li>• types of Commonwealth taxes, including personal and income tax, goods and services tax, company tax, capital gains tax, fringe benefits tax and excise duty</li> </ul> <p><b>Economic skills</b></p> <p><b>Economic research</b></p> <ul style="list-style-type: none"> <li>• select appropriate print and electronic media sources of economic information and data on the macroeconomy</li> <li>• apply appropriate methods of recording and organising macroeconomic information, including spreadsheets, graphs and tables</li> <li>• apply problem-solving, critical thinking and decision-making strategies to achieve outcomes which may be predictable and contestable by nature</li> </ul> <p><b>Reasoning, interpretation and analysis</b></p> <ul style="list-style-type: none"> <li>• identify and organise relevant information within sources</li> <li>• identify trends and relationships in economic information and data on the macroeconomy</li> <li>• use economic information and data to make predictions on the macroeconomy</li> <li>• use evidence found in economic information and data to justify a conclusion</li> </ul> <p><b>Communication</b></p> <ul style="list-style-type: none"> <li>• select and use appropriate terminology</li> <li>• select and use appropriate formats when communicating economic understandings</li> <li>• use economic models to convey economic theory and reasoning about macroeconomic issues and events</li> </ul> <p><b>(continued over)</b></p>

<p><b>Economics ATAR Year 11 (continued)</b></p>	<p><b>Unit 2: Macroeconomics</b>  <b>The public sector</b></p> <ul style="list-style-type: none"> <li>the size and composition of government revenue and spending in Australia at the commonwealth level</li> </ul> <p><b>Taxation</b></p> <ul style="list-style-type: none"> <li>types and classification of: <ul style="list-style-type: none"> <li>direct and indirect taxes</li> <li>taxes on income or expenditure</li> </ul> </li> <li>types of Commonwealth taxes, including personal and income tax, goods and services tax, company tax, capital gains tax, fringe benefits tax and excise duty</li> </ul> <p><b>Economic skills</b>  <b>Economic research</b></p> <ul style="list-style-type: none"> <li>select appropriate print and electronic media sources of economic information and data on the macroeconomy</li> <li>apply appropriate methods of recording and organising macroeconomic information, including spreadsheets, graphs and tables</li> <li>apply problem-solving, critical thinking and decision-making strategies to achieve outcomes which may be predictable and contestable by nature</li> </ul> <p><b>Reasoning, interpretation and analysis</b></p> <ul style="list-style-type: none"> <li>identify and organise relevant information within sources</li> <li>identify trends and relationships in economic information and data on the macroeconomy</li> <li>use economic information and data to make predictions on the macroeconomy</li> <li>use evidence found in economic information and data to justify a conclusion</li> </ul> <p><b>Communication</b></p> <ul style="list-style-type: none"> <li>select and use appropriate terminology</li> <li>select and use appropriate formats when communicating economic understandings</li> <li>use economic models to convey economic theory and reasoning about macroeconomic issues and events</li> </ul>
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**Business Tax - Activity 4: Explaining business taxes**  
**Years 11-12 Task**

<p><b>Economics General Year 12</b></p>	<p><b>Unit 3: Microeconomics</b>  <b>Topics:</b>  <b>Market failure and government policies</b></p> <ul style="list-style-type: none"> <li>the concept of market failure</li> </ul> <p><b>Externalities</b></p> <ul style="list-style-type: none"> <li>the distinction between positive and negative externalities</li> <li>how an externality can influence market efficiency i.e. under and over production</li> <li>policy options to correct for externalities including the use of taxes and subsidies</li> </ul> <p><b>Effects of government policies</b></p> <ul style="list-style-type: none"> <li>the effects of a tax on a market</li> </ul> <p><b>Economic skills</b>  <b>Reasoning, interpretation and analysis</b></p> <ul style="list-style-type: none"> <li>use economics models, including demand and supply graphs, to analyse market behaviour and performance</li> <li>apply economic reasoning to market behaviour and performance</li> </ul> <p><b>Communication</b></p> <ul style="list-style-type: none"> <li>select and use appropriate terminology</li> <li>select and use appropriate formats when communicating economic understandings</li> <li>use economic models to convey economic theory and reasoning about microeconomic events and issues</li> </ul> <p><b>(continued over)</b></p>
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**Business Tax - Activity 4: Explaining business taxes****Years 11-12 Task**

**Economics  
General  
Year 12  
(continued)**

**Unit 4: Macroeconomics*****Economic objectives***

- the economic objectives of the Australian Government
  - sustainable economic growth
  - low unemployment (full employment)
  - low inflation (price stability)
  - a more equitable distribution of income
  - the efficient allocation of resources

**Economic skills****Economic research**

- select appropriate print and electronic media sources of economic information and data on the macroeconomy
- apply appropriate methods of recording and organising macroeconomic information, including spreadsheets, graphs and tables
- apply problem-solving, critical thinking and decision-making strategies to achieve outcomes which may be predictable and contestable by nature

**Reasoning, interpretation and analysis**

- identify and organise relevant information within sources
- identify trends and relationships in economic information and data on the macroeconomy
- use evidence found in economic information and data to justify a conclusion

**Communication**

- select and use appropriate terminology
- select and use appropriate formats when communicating economic understandings

**Economics  
ATAR  
Year 11**

**Unit 1: Microeconomics****Market failure and government policies**

- the concept of market failure

**Externalities**

- the distinction between positive and negative externalities
- policy options to correct for externalities, including the use of taxes and subsidies

**Effects of government policies**

- the effects of a tax on a market

**Economic skills****Reasoning, interpretation and analysis**

- use economics models, including demand and supply graphs, to analyse market behaviour and performance
- apply economic reasoning to market behaviour and performance

**Communication**

- select and use appropriate terminology
- select and use appropriate formats when communicating economic understandings
- use economic models to convey economic theory and reasoning about microeconomic events and issues

**Unit 2: Macroeconomics*****Economic objectives***

- the economic objectives of the Australian Government
  - sustainable economic growth
  - low unemployment (full employment)
  - low inflation (price stability)
  - a more equitable distribution of income
  - the efficient allocation of resources (**continued over**)

<p><b>Economics ATAR Year 11 (continued)</b></p>	<p><b>Economic skills</b></p> <p><b>Economic research</b></p> <ul style="list-style-type: none"> <li>• select appropriate print and electronic media sources of economic information and data on the macroeconomy</li> <li>• apply appropriate methods of recording and organising macroeconomic information, including spreadsheets, graphs and tables</li> <li>• apply problem-solving, critical thinking and decision-making strategies to achieve outcomes which may be predictable and contestable by nature</li> </ul> <p><b>Reasoning, interpretation and analysis</b></p> <ul style="list-style-type: none"> <li>• identify and organise relevant information within sources</li> <li>• identify trends and relationships in economic information and data on the macroeconomy</li> <li>• use evidence found in economic information and data to justify a conclusion</li> </ul> <p><b>Communication</b></p> <ul style="list-style-type: none"> <li>• select and use appropriate terminology</li> <li>• select and use appropriate formats when communicating economic understandings</li> </ul>
<p><b>Economics ATAR Year 12</b></p>	<p><b>Unit 4: Economic policies and management</b></p> <p><b>The aggregate demand and aggregate supply model</b></p> <ul style="list-style-type: none"> <li>• the aggregate supply (AS) curve and factors that can cause movements along and shifts of the AS curve</li> <li>• demonstrate macroeconomic equilibrium using the AD/AS model</li> <li>• demonstrate the impact of changes in aggregate demand and aggregate supply on the equilibrium level of income/output using the AD/AS model</li> </ul> <p><b>Economic policy objectives</b></p> <ul style="list-style-type: none"> <li>• the economic objectives of the Australian Government <ul style="list-style-type: none"> <li>▪ sustainable economic growth</li> <li>▪ low inflation (price stability)</li> <li>▪ low unemployment (full employment)</li> <li>▪ a more equitable distribution of income</li> <li>▪ the efficient allocation of resources</li> </ul> </li> </ul> <p><b>Measures to improve productivity</b></p> <ul style="list-style-type: none"> <li>• recent (the last ten years) government policies that promote productivity and economic growth, such, taxation reform</li> <li>• the impact of productivity on the achievement of macroeconomic objectives</li> </ul> <p><b>Economic research</b></p> <ul style="list-style-type: none"> <li>• select appropriate print and electronic media sources of economic information and data on Australia's economic policy and management</li> <li>• apply appropriate methods of recording and organising macroeconomic information, including spreadsheets, graphs and tables</li> <li>• apply problem-solving, critical thinking and decision-making strategies to achieve outcomes which may be predictable and contestable by nature</li> </ul> <p><b>Reasoning, interpretation and analysis</b></p> <ul style="list-style-type: none"> <li>• identify and organise relevant information within sources</li> <li>• identify trends and relationships in economic information and data regarding Australia's economic policy and management</li> <li>• use economic information and data to make predictions on Australia's economic policy and management</li> <li>• interpret changes in economic data, including prices, unemployment, economic growth</li> <li>• use evidence found in economic information and data to justify a conclusion</li> </ul> <p><b>Communication</b></p> <ul style="list-style-type: none"> <li>• select and use appropriate terminology</li> <li>• select and use appropriate formats when communicating economic understandings</li> </ul>

**Business Tax - Activity 5: The goods and services tax (GST)**

<b>Business management and enterprise General Year 11</b>	<b>Unit 2 Environments</b> <ul style="list-style-type: none"> <li>• legal requirements for operating small to medium enterprises (SMEs), including sole traders and partnerships: <ul style="list-style-type: none"> <li>▪ Goods and Services Tax (GST)</li> </ul> </li> </ul>
<b>Business management and enterprise General Year 12</b>	<b>Unit 4 Environments</b> <ul style="list-style-type: none"> <li>• issues related to the marketing and promotion of the following products: <ul style="list-style-type: none"> <li>▪ alcohol</li> <li>▪ tobacco</li> <li>▪ fast food</li> </ul> </li> </ul>
<b>Business management and enterprise Year 11 ATAR</b>	<b>Unit 2 Environments</b> <ul style="list-style-type: none"> <li>• issues related to the marketing and promotion of the following products: <ul style="list-style-type: none"> <li>▪ alcohol</li> <li>▪ tobacco</li> <li>▪ fast food</li> </ul> </li> </ul>
<b>Economics General Year 12</b>	<b>Unit 4: Macroeconomics Taxation</b> <ul style="list-style-type: none"> <li>• types of Commonwealth taxes, including goods and services tax</li> <li>• the concepts of equity, efficiency and simplicity in the context of Australia's taxation system</li> </ul> <b>Economic skills Reasoning, interpretation and analysis</b> <ul style="list-style-type: none"> <li>• use evidence found in economic information and data to justify a conclusion</li> </ul> <b>Communication</b> <ul style="list-style-type: none"> <li>• select and use appropriate formats when communicating economic understandings</li> </ul>
<b>Economics ATAR Year 11</b>	<b>Unit 2: Macroeconomics Taxation</b> <ul style="list-style-type: none"> <li>• types of Commonwealth taxes, including goods and services tax</li> <li>• the concepts of equity, efficiency and simplicity in the context of Australia's taxation system</li> </ul> <b>Economic skills Reasoning, interpretation and analysis</b> <ul style="list-style-type: none"> <li>• use evidence found in economic information and data to justify a conclusion</li> </ul> <b>Communication</b> <ul style="list-style-type: none"> <li>• select and use appropriate formats when communicating economic understandings</li> </ul>

**Business Tax - Activity 6: How is business tax collected?**

<b>Business management and enterprise General Year 11</b>	<b>Unit 2 Environments</b> <ul style="list-style-type: none"> <li>• legal requirements for operating small to medium enterprises (SMEs), including sole traders and partnerships: <ul style="list-style-type: none"> <li>▪ Goods and Services Tax (GST)</li> <li>▪ Business activity statement (BAS) reporting</li> </ul> </li> </ul> <b>Management Operations</b> <ul style="list-style-type: none"> <li>• simple calculation of profit using income and expenses only</li> </ul>
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### Super - Activity 1: What is superannuation?

<p><b>Economics General Year 11</b></p>	<p><b>Unit 1 – Personal economic and financial decisions</b>  <b>Personal earning, spending and saving decisions</b></p> <ul style="list-style-type: none"> <li>• the opportunities people have to obtain an income and/or wealth, including:             <ul style="list-style-type: none"> <li>▪ superannuation</li> </ul> </li> <li>• personal financial objectives, including:             <ul style="list-style-type: none"> <li>▪ saving for the future</li> <li>▪ building financial assets for retirement</li> </ul> </li> </ul> <p><b>Economic skills</b>            Reasoning, interpretation and analysis</p> <ul style="list-style-type: none"> <li>• identify trends and relationships in economic or financial information and data, such as comparative investment returns from different portfolios and income distribution</li> <li>• use economic information and data to make predictions, such as in relation to future financial needs</li> </ul> <p><b>Communication</b></p> <ul style="list-style-type: none"> <li>• select and use appropriate terminology</li> <li>• select and use appropriate formats when communicating economic understandings</li> </ul>
<p><b>Career and Enterprise Foundation Year 12</b></p>	<p><b>Elective: E12.2 Financial management</b>  <b>Module content</b></p> <ul style="list-style-type: none"> <li>• key words associated with financial management, including:             <ul style="list-style-type: none"> <li>▪ superannuation</li> </ul> </li> <li>• the concept of superannuation</li> </ul>

**Super - Activity 2: Where does super money come from?**

<p><b>Business management and enterprise General Year 11</b></p>	<p><b>Unit 1</b>  <b>People</b></p> <ul style="list-style-type: none"> <li>• employer obligations, including:             <ul style="list-style-type: none"> <li>• superannuation</li> </ul> </li> </ul>
<p><b>Economics General Year 11</b></p>	<p><b>Unit 1 – Personal economic and financial decisions</b>  <b>Personal earning, spending and saving decisions</b></p> <ul style="list-style-type: none"> <li>• the opportunities people have to obtain an income and/or wealth, including:             <ul style="list-style-type: none"> <li>▪ superannuation</li> </ul> </li> <li>• the opportunities to use savings to create wealth, including:             <ul style="list-style-type: none"> <li>▪ voluntary superannuation</li> </ul> </li> </ul> <p><b>Influence of government on personal economic and financial decisions</b></p> <ul style="list-style-type: none"> <li>• Commonwealth Government regulations and incentives, including:             <ul style="list-style-type: none"> <li>▪ compulsory superannuation</li> <li>▪ taxation concessions, such as voluntary superannuation</li> </ul> </li> </ul> <p><b>Economic skills</b>  Reasoning, interpretation and analysis</p> <ul style="list-style-type: none"> <li>• apply mathematical techniques relevant to personal economic and financial decisions, such as simple and compound interest, the future value of money</li> </ul>
<p><b>Career and Enterprise Foundation Year 12</b></p>	<p><b>Elective: E12.2 Financial management</b>  <b>Module content</b></p> <ul style="list-style-type: none"> <li>• key words associated with financial management, including:             <ul style="list-style-type: none"> <li>▪ superannuation</li> </ul> </li> <li>• the concept of superannuation</li> </ul>

**Super - Activity 2: Where does super money come from?**  
**Years 11-12 Task**

**Economics**  
**General**  
**Year 12**

**Unit 3 – Microeconomics**

**Market failure and government policies**

- the concept of equity (fairness)
- policy options to promote equity

**Economic skills**

**Economic research**

- select appropriate print and electronic media sources of economic information and data on markets
- apply appropriate methods of recording and organising microeconomic information, including spreadsheets, graphs and tables
- apply problem-solving, critical thinking and decision-making strategies to achieve outcomes that may be predictable and contestable by nature

**Reasoning, interpretation and analysis**

- identify and organise relevant information within sources
- use evidence found in economic information and data to justify a conclusion

**Communication**

- select and use appropriate terminology
- select and use appropriate formats when communicating economic understandings

**Unit 4 – Macroeconomics**

**Income distribution**

- the concepts of income and wealth

**Economic objectives**

- the economic objectives of the Australian Government
  - a more equitable distribution of income
  - the efficient allocation of resources

**Economic skills**

**Economic research**

- select appropriate print and electronic media sources of economic information and data on the macroeconomy
- apply appropriate methods of recording and organising macroeconomic information, including spreadsheets, graphs and tables
- apply problem-solving, critical thinking and decision-making strategies to achieve outcomes which may be predictable and contestable by nature

**Reasoning, interpretation and analysis**

- identify and organise relevant information within sources
- use evidence found in economic information and data to justify a conclusion

**Communication**

- select and use appropriate terminology
- select and use appropriate formats when communicating economic understandings

Economics  
General  
Year 12

**Unit 3 – Microeconomics**

**Market failure and government policies**

- the concept of equity (fairness)
- policy options to promote equity

**Economic skills**

**Economic research**

- select appropriate print and electronic media sources of economic information and data on markets
- apply appropriate methods of recording and organising microeconomic information, including spreadsheets, graphs and tables
- apply problem-solving, critical thinking and decision-making strategies to achieve outcomes that may be predictable and contestable by nature

**Reasoning, interpretation and analysis**

- identify and organise relevant information within sources
- use evidence found in economic information and data to justify a conclusion

**Communication**

- select and use appropriate terminology
- select and use appropriate formats when communicating economic understandings

**Unit 4 – Macroeconomics**

**Income distribution**

- the concepts of income and wealth

**Economic objectives**

- the economic objectives of the Australian Government
  - a more equitable distribution of income
  - the efficient allocation of resources

**Economic skills**

**Economic research**

- select appropriate print and electronic media sources of economic information and data on the macroeconomy
- apply appropriate methods of recording and organising macroeconomic information, including spreadsheets, graphs and tables
- apply problem-solving, critical thinking and decision-making strategies to achieve outcomes which may be predictable and contestable by nature

**Reasoning, interpretation and analysis**

- identify and organise relevant information within sources
- use evidence found in economic information and data to justify a conclusion

**Communication**

- select and use appropriate terminology
- select and use appropriate formats when communicating economic understandings

<p><b>Economics</b> <b>ATAR</b> <b>Year 11</b></p>	<p><b>Unit 1 – Microeconomics</b> <b>Equity</b></p> <ul style="list-style-type: none"><li>• the concept of equity (fairness)</li><li>• policy options to promote equity</li></ul> <p><b>Economic skills</b> <b>Economic research</b></p> <ul style="list-style-type: none"><li>• select appropriate print and electronic media sources of economic information and data on markets</li><li>• apply appropriate methods of recording and organising microeconomic information, including spreadsheets, graphs and tables</li><li>• apply problem-solving, critical thinking and decision-making strategies to achieve outcomes that may be predictable and contestable by nature</li></ul> <p><b>Reasoning, interpretation and analysis</b></p> <ul style="list-style-type: none"><li>• identify and organise relevant information within sources</li><li>• use evidence found in economic information and data to justify a conclusion</li></ul> <p><b>Communication</b></p> <ul style="list-style-type: none"><li>• select and use appropriate terminology</li><li>• select and use appropriate formats when communicating economic understandings</li></ul> <p><b>Unit 2 – Macroeconomics</b> <b>Income distribution</b></p> <ul style="list-style-type: none"><li>• the concepts of income and wealth</li></ul> <p><b>Economic objectives</b></p> <ul style="list-style-type: none"><li>• the economic objectives of the Australian Government<ul style="list-style-type: none"><li>▪ a more equitable distribution of income</li><li>▪ the efficient allocation of resources</li></ul></li></ul> <p><b>Economic skills</b> <b>Economic research</b></p> <ul style="list-style-type: none"><li>• select appropriate print and electronic media sources of economic information and data on the macroeconomy</li><li>• apply appropriate methods of recording and organising macroeconomic information, including spreadsheets, graphs and tables</li><li>• apply problem-solving, critical thinking and decision-making strategies to achieve outcomes which may be predictable and contestable by nature</li></ul> <p><b>Reasoning, interpretation and analysis</b></p> <ul style="list-style-type: none"><li>• identify and organise relevant information within sources</li><li>• use evidence found in economic information and data to justify a conclusion</li></ul> <p><b>Communication</b></p> <ul style="list-style-type: none"><li>• select and use appropriate terminology</li><li>• select and use appropriate formats when communicating economic understandings</li></ul>
<p><b>Economics</b> <b>ATAR</b> <b>Year 12</b></p>	<p><b>Unit 4 – Economic policies and management</b> <b>Economic policy objectives</b></p> <ul style="list-style-type: none"><li>• the economic objectives of the Australian Government<ul style="list-style-type: none"><li>▪ a more equitable distribution of income</li><li>▪ the efficient allocation of resources</li></ul></li></ul> <p><b>Economic skills</b> <b>Economic research</b></p> <ul style="list-style-type: none"><li>• select appropriate print and electronic media sources of economic information and data on Australia's economic policy and management</li><li>• apply appropriate methods of recording and organising macroeconomic information, including spreadsheets, graphs and tables</li><li>• apply problem-solving, critical thinking and decision-making strategies to achieve outcomes which may be predictable and contestable by nature</li></ul> <p><b>(continued over)</b></p>



<b>Economics ATAR Year 12 (continued)</b>	<b>Reasoning, interpretation and analysis</b> <ul style="list-style-type: none"> <li>• identify and organise relevant information within sources</li> <li>• use evidence found in economic information and data to justify a conclusion</li> </ul> <b>Communication</b> <ul style="list-style-type: none"> <li>• select and use appropriate terminology</li> <li>• select and use appropriate formats when communicating economic understandings</li> </ul>
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**Super - Activity 3: What do I need to do about super?**

<b>Economics General Year 11</b>	<b>Unit 1 – Personal economic and financial decisions</b> <b>Personal earning, spending and saving decisions</b> <ul style="list-style-type: none"> <li>• the opportunities people have to obtain an income and/or wealth, including: <ul style="list-style-type: none"> <li>▪ superannuation</li> </ul> </li> <li>• personal financial objectives, including: <ul style="list-style-type: none"> <li>▪ saving for the future</li> <li>▪ building financial assets for retirement</li> </ul> </li> <li>• the necessary trade-offs between satisfying short term and long term personal financial objectives</li> <li>• the opportunities to use savings to create wealth, including: <ul style="list-style-type: none"> <li>▪ voluntary superannuation</li> </ul> </li> </ul> <b>Influence of government on personal economic and financial decisions</b> <ul style="list-style-type: none"> <li>• Commonwealth Government regulations and incentives, including: <ul style="list-style-type: none"> <li>▪ compulsory superannuation</li> </ul> </li> </ul> <b>Economic skills</b> Reasoning, interpretation and analysis <ul style="list-style-type: none"> <li>• use evidence found in economic information and data to justify a conclusion</li> </ul> <b>Communication</b> <ul style="list-style-type: none"> <li>• select and use appropriate terminology</li> <li>• select and use appropriate formats when communicating economic understandings</li> <li>• prepare and present information that describes and explains concepts and reasoning relevant to personal economic and financial decisions</li> </ul>
<b>Career and Enterprise Foundation Year 12</b>	<b>Elective: E12.2 Financial management</b> <b>Module content</b> <ul style="list-style-type: none"> <li>• key words associated with financial management, including: <ul style="list-style-type: none"> <li>▪ superannuation</li> </ul> </li> <li>• the concept of superannuation</li> </ul>

### Super - Activity 4: How do I choose a super fund?

<p><b>Economics General Year 11</b></p>	<p><b>Unit 1 – Personal economic and financial decisions</b>  <b>Personal earning, spending and saving decisions</b></p> <ul style="list-style-type: none"> <li>▪ the opportunities people have to obtain an income and/or wealth, including: superannuation</li> <li>▪ investment returns</li> <li>▪ the necessary trade-offs between satisfying short term and long term personal financial objectives</li> <li>▪ the opportunities to use savings to create wealth, including:             <ul style="list-style-type: none"> <li>▪ voluntary superannuation</li> </ul> </li> <li>▪ risk/return trade-offs associated with wealth creation opportunities</li> </ul> <p><b>Influence of government on personal economic and financial decisions</b></p> <ul style="list-style-type: none"> <li>▪ Commonwealth Government regulations and incentives, including:             <ul style="list-style-type: none"> <li>▪ compulsory superannuation</li> </ul> </li> </ul> <p><b>Economic skills</b></p> <p><b>Reasoning, interpretation and analysis</b></p> <ul style="list-style-type: none"> <li>▪ identify trends and relationships in economic or financial information and data, such as comparative investment returns from different portfolios and income distribution</li> <li>▪ use evidence found in economic information and data to justify a conclusion</li> </ul> <p><b>Communication</b></p> <ul style="list-style-type: none"> <li>▪ select and use appropriate terminology</li> <li>▪ select and use appropriate formats when communicating economic understandings</li> <li>▪ use economic models to convey economic theory and reasoning about personal economic and financial decisions</li> <li>▪ prepare and present information that describes and explains concepts and reasoning relevant to personal economic and financial decisions</li> </ul>
<p><b>Career and Enterprise Foundation Year 12</b></p>	<p><b>Elective: E12.2 Financial management</b>  <b>Module content</b></p> <ul style="list-style-type: none"> <li>• key words associated with financial management, including:             <ul style="list-style-type: none"> <li>▪ superannuation</li> </ul> </li> <li>• the concept of superannuation</li> </ul>

### Super - Activity 5: Super, the ATO and you

<p><b>Career and Enterprise Foundation Year 12</b></p>	<p><b>Elective: E12.2 Financial management</b>  <b>Module content</b></p> <ul style="list-style-type: none"> <li>• key words associated with financial management, including:             <ul style="list-style-type: none"> <li>▪ superannuation</li> </ul> </li> <li>• the concept of superannuation</li> </ul>
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