

Tax 101

CHALLENGE QUIZ

TAX 101

Years 7-10

Worksheet

YOU WILL:

- ▶ test your new knowledge about the who, what, how and why of tax

YOU WILL NEED:

- ▶ *Answer sheet: Tax 101 – Challenge quiz*

Test your knowledge about tax and find out if you are a tax expert.

TEST YOUR KNOWLEDGE

Challenge quiz: Tax 101

1. Organise yourselves into teams to play the Challenge quiz: Tax 101.
2. Read the rules then do the quiz.
(Or, you can use the questions to create your own review challenge activity for the **Your tax** module.)
3. You might want to allow lesson notes to be used during the quiz or have a review session before playing the quiz.

How to play the challenge quiz

4. Use the rules below to play the quiz:
 - ▶ Each team chooses a topic from the Tax 101 module.
 - ▶ Each team must start by answering one 100-point question correctly before moving to the higher point questions.
 - ▶ If a team answers the question correctly, they earn the allocated points.
 - ▶ If a team answers the question incorrectly, the next team earns the opportunity to answer the same question.
 - ▶ A team has one minute to answer the question. The team can use that time to consult and agree on a response, before the nominated member provides the answer.
 - ▶ A team must have a total score of 600 points before they can attempt to answer a 500-point question.
 - ▶ Your teacher may apply penalties for students who call out answers or interfere with other groups.

TAX 101 CHALLENGE QUESTIONS

| Points | Topic 1: What is tax and why do we need it? |
|--------|--|
| 100 | Define the term 'tax'. |
| 200 | Name two groups who pay tax in Australia. |
| 300 | Which level of government collects the most tax in Australia? |
| 400 | Who does the Australian Government collect GST for? |
| 500 | What is meant by the term 'tax-free threshold', how much is it and who does it apply to? |

| Points | Topic 2: Tax: who, what, how and why |
|--------|--|
| 100 | What are the three levels of government in Australia? |
| 200 | Which level of government raises stamp duty, land tax and payroll taxes? |
| 300 | Name three taxes imposed by local government. |
| 400 | What event led to the Australian Government taking over income tax collection? |
| 500 | What is meant by a regressive tax? Give an example. |

| Points | Topic 3: How is tax revenue spent? |
|--------|---|
| 100 | Identify one service provided by a state or territory government. |
| 200 | Name three services provided by local government. |
| 300 | Name two levels of government that provide health services. |
| 400 | Name one area of expenditure that all levels of government have. |
| 500 | Name three services provided only by the Australian Government. |

| Points | Topic 4: The Budget: taxes and spending |
|--------|--|
| 100 | How often is the Australian Federal Budget prepared? |
| 200 | What has to happen before the Australian Federal Budget can collect tax revenue and spend money? |
| 300 | What is meant by a budget surplus? |
| 400 | List in order the three highest sources of revenue in the Australian Federal Budget. |
| 500 | List in order the three highest areas of spending in the Australian Federal Budget. |

| Points | Topic 5: History of tax in Australia |
|--------|--|
| 100 | When did Australia become a nation? |
| 200 | What tax power did the states and territories give up to the Australian Government after Federation? |
| 300 | Why did the Australian Government introduce federal income tax in 1915? |
| 400 | What does the Medicare levy pay for? |
| 500 | What major changes were made to the Australian taxation system in 2000? |

| Points | Topic 6: Role of the ATO |
|--------|--|
| 100 | What is the main role of the ATO? |
| 200 | What is the main connection that most Australians have with the ATO? |
| 300 | List three ways people can contact the ATO. |
| 400 | Apart from taxation, what is another role the ATO performs? |
| 500 | How does the principle of self-assessment work? |